



**TREASURER'S REPORT  
THE COLLECTION - TOWER  
MARCH 2020**

**INCOME**

We have received

- \$150.96 more than budgeted for **MAINTENANCE FEE - TOWER**
- \$1,140.10 more than budgeted for **ELECTRICITY REIMB - TOWER**
- \$600.00 less than budgeted for **ELECTRICITY REIMB-CHARGEPOINT**
- \$3,955.72 more than budgeted for **INVESTMENTS**
- \$13.71 more than budgeted for **CHECKING**
- \$0 less than budgeted for **OTH NON-TAX RCPTS-HSKPG**
- \$0 less than budgeted for **OTH NON-TAX RCPTS-MAINTENANCE**
- \$0 less than budgeted for **OTH NON-TAX RCPTS-SECURITY**

**TOTAL RECEIPTS** for the month: **\$356,190.50 (\$12,670.72 more than budgeted)**

**EXPENSES**

- **Utilities:** we spent \$108,340.03, which is \$49,629.97 less than budgeted
- **Contracts:** we spent 35,009.50, which is \$22,358.50 more than budgeted
- **Building Maintenance:** we spent \$4,206.07, which is \$1,778.93 less than budgeted
- **Professional Services:** we spent \$277.16, which is \$222.84 less than budgeted
- **Payroll and Benefits:** we spent \$93,114.58, which is \$8,247.36 less than budgeted
- **Other Expenses:** we spent \$4,098.59, which is \$151.41 less than budgeted

Overall, we were \$37,672.01 under budget on regularly budgeted items with no capital expense items.

The significant variances are listed on the attached report

**TOTAL EXPENDITURES** for the month: \$245,045.93

Compared to the budgeted expenses: \$282,717.94

There is a net operating **surplus** of \$111,144.57

At month end the **OPERATIONS ACCOUNTS** balance is \$454,545.90 and the **RESERVES** balance is \$2,295,821.64 with a **TOTAL CASH AND RESERVES** at \$2,750,367.54.

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**2020 Year-to- Date Summary**

**INCOME**

We have received

\$853,105.16, which is 100.2% of budgeted **MAINTENANCE FEES**  
\$1,057,013.71 in total revenues = 102.6% of budget

**EXPENSES**

Year-To-Date, we are \$51,346.75 under budget on regularly budgeted items.

Capital expenditures Year-To-Date: \$4,694.14

**TOTAL EXPENDITURES** to date: \$825,784.28 including Capital Expenses

Year-To-Date we have a **NET OPERATING surplus** of \$235,923.57



MEMORANDUM

TO: Board of Directors - COLLECTION-TOWER
FROM: DEBI BALMILERO - Management Executive
DATE: April 20, 2020
RE: Financial Report for March, 2020

CREATE DATE: 4/20/2020 8:59:16PM

Significant variances \$100 over the budgeted amounts are as follows:

Table with columns: ACCT. DESCRIPTION, ACTUAL, BUDGET, VARIANCE, YTD ACTUAL, YTD BUDGET, YTD VAR. Rows include EXPENSE categories like TELEVISION, GAS, CONTRACT-AIR CONDITIONING, etc.



MEMORANDUM

TO: Board of Directors - COLLECTION-TOWER
FROM: DEBI BALMILERO - Management Executive
DATE: April 20, 2020
RE: Financial Report for March, 2020

CREATE DATE: 4/20/2020 8:59:16PM

Significant variances \$100 over the budgeted amounts are as follows:

Table with 7 columns: ACCT. DESCRIPTION, ACTUAL, BUDGET, VARIANCE, YTD ACTUAL, YTD BUDGET, YTD VAR. Includes a large diagonal watermark: REAL ESTATE/RESALE PURCHASES

Total Cash And Reserve: \$2,750,367.54

Should you have any questions, please contact the Association Treasurer or me:

Management Executive: DEBI BALMILERO
Phone: (808) 593-6378

----- PREPARED FOR -----  
 600 ALA MOANA BLVD  
 HONOLULU HI 96813

ACCT. NO: 2389  
 PAGE: 1

**COLLECTION-TOWER**  
**STATEMENT OF RECEIPTS AND DISBURSEMENTS**  
**FOR PERIOD ENDED 03/31/2020**

----- PREPARED BY -----  
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: KIMBERLY TULIAO

DATE PRINTED: 04/20/2020

BLD ACCT: 2389 DESCRIPTION	CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
<b>CASH RECEIPTS:</b>									
5102 MAINTENANCE FEE-TOWER	283857.74	283706.78	150.96	100.1	853105.16	851120.34	1984.82	100.2	
5181 ELECTRICITY REIMB-TOWER	51648.10	50508.00	1140.10		153724.55	151524.00	2200.55		
5184 ELECTRICITY REIMB-CHRGPOINT	0.00	600.00	-600.00		2364.57	1800.00	564.57		
5211 OTH NON-TAX RCPT	5320.40	0.00	5320.40		5867.82	0.00	5867.82		
5270 INTEREST FROM INVESTMENTS	4755.72	800.00	3955.72		11181.46	2400.00	8781.46		
5290 INTEREST FROM CHECKING	14.71	1.00	13.71		40.18	3.00	37.18		
5360 LATE CHARGES	89.83	0.00	89.83		242.51	0.00	242.51		
5361 INTEREST CHARGES	0.00	0.00	0.00		92.46	0.00	92.46		
5370 OTHER TAXABLE RECEIPTS-MISC	0.00	0.00	0.00		8.00	0.00	8.00		
5375 OTH TAX RCPTS-KEYS	150.00	0.00	150.00		2100.00	0.00	2100.00		
5378 FINES	0.00	0.00	0.00		-400.00	0.00	-400.00		
5384 BIKE & SURF FEES	1650.00	0.00	1650.00		2800.00	0.00	2800.00		
5385 LOCKOUT FEES	500.00	0.00	500.00		900.00	0.00	900.00		
5452 INCOME-PET	300.00	0.00	300.00		1275.00	0.00	1275.00		
5750 OTH NON-TAX RCPTS-HSEKPNG FEE	2009.00	2009.00	0.00		6027.00	6027.00	0.00		
5751 OTH NON-TAX RCPTS-MAINTENANCE	1139.00	1139.00	0.00		3417.00	3417.00	0.00		
5752 OTH NON-TAX RCPTS-SECURITY SV	1139.00	1139.00	0.00		3417.00	3417.00	0.00		
5754 HSEKPNG SVC FEE-COMMON	1340.00	1340.00	0.00		4020.00	4020.00	0.00		
5755 SECURITY SVC FEE-COMMON	2277.00	2277.00	0.00		6831.00	6831.00	0.00		
<b>TOTAL CASH RECEIPTS</b>	<b>356190.50</b>	<b>343519.78</b>	<b>12670.72</b>	<b>103.7</b>	<b>1057013.71</b>	<b>1030559.34</b>	<b>26454.37</b>	<b>102.6</b>	
<b>UTILITIES:</b>									
6010 ELECTRICITY-TOWER	84088.42	97131.00	-13042.58		259348.69	291393.00	-32044.31		
6020 TELEVISION	21146.84	20808.00	338.84		84587.36	62424.00	22163.36		
6030 WATER	0.00	9860.00	-9860.00		13627.26	29580.00	-15952.74		
6040 SEWER	0.00	27907.00	-27907.00		50670.08	83721.00	-33050.92		
6050 GAS	3104.77	2264.00	840.77		9066.72	6792.00	2274.72		
<b>TOTAL UTILITIES</b>	<b>108340.03</b>	<b>157970.00</b>	<b>-49629.97</b>	<b>68.6</b>	<b>417300.11</b>	<b>473910.00</b>	<b>-56609.89</b>	<b>88.1</b>	
<b>CONTRACTS:</b>									
6210 CONTRACT-AIR CONDITIONING	4508.12	1200.00	3308.12		6730.20	3600.00	3130.20		
6222 HSEKPNG SVC FEE-COMMON	0.00	0.00	0.00		0.00	600.00	-600.00		
6223 CONTRACT-CLNG SVCS-WINDOWS	18376.96	0.00	18376.96		18376.96	18283.00	93.96		

----- PREPARED FOR -----  
 600 ALA MOANA BLVD  
 HONOLULU HI 96813

ACCT. NO: 2389  
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**COLLECTION-TOWER**  
**STATEMENT OF RECEIPTS AND DISBURSEMENTS**  
**FOR PERIOD ENDED 03/31/2020**

----- PREPARED BY -----  
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: KIMBERLY TULIAO

DATE PRINTED: 04/20/2020

BLD ACCT: 2389		CURRENT MONTH				YEAR TO DATE		FISCAL BEG: 1	
DESCRIPTION	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
6230 CONTRACT-ELEVATOR	3769.64	3275.00	494.64		9947.64	9825.00	122.64		
6242 CONTRACT-TREES	0.00	0.00	0.00		2408.38	0.00	2408.38		
6252 CONTRACT-GENERATORS	0.00	0.00	0.00		1491.08	1500.00	-8.92		
6280 CONTRACT-PEST CONTROL	701.56	800.00	-98.44		1403.12	2400.00	-996.88		
6300 CONTRACT-REFUSE	726.00	4500.00	-3774.00		15377.11	13500.00	1877.11		
6301 CONTRACT-COMPACTOR SVC	0.00	0.00	0.00		0.00	250.00	-250.00		
6310 CONTRACT-SECURITY EQPMT	0.00	0.00	0.00		0.00	550.00	-550.00		
6321 FIRE SYSTEM-GENERAL	340.84	0.00	340.84		340.84	0.00	340.84		
6330 CONTRACT-ROOF	0.00	0.00	0.00		0.00	500.00	-500.00		
6340 SUBMETERING	6586.38	2876.00	3710.38		12136.11	8628.00	3508.11		
6374 BOOSTER PUMP SVC	0.00	0.00	0.00		235.60	300.00	-64.40		
6379 CONTRACT-GATE	0.00	0.00	0.00		0.00	300.00	-300.00		
<b>TOTAL CONTRACTS</b>	<b>35009.50</b>	<b>12651.00</b>	<b>22358.50</b>	<b>276.7</b>	<b>68447.04</b>	<b>60236.00</b>	<b>8211.04</b>	<b>113.6</b>	
<b>BUILDING MAINTENANCE:</b>									
6500 BUILDING MAINTENANCE	1086.30	750.00	336.30		9774.02	2250.00	7524.02		
6530 CLEANING SUPPLIES	1250.80	1800.00	-549.20		4234.65	5400.00	-1165.35		
6540 ELEVATOR	0.00	0.00	0.00		0.00	1000.00	-1000.00		
6560 ELECTRICAL	412.57	135.00	277.57		2030.74	405.00	1625.74		
6570 PLUMBING	0.00	400.00	-400.00		189.14	1200.00	-1010.86		
6580 POOL & SPA	1443.90	1300.00	143.90		3682.88	3900.00	-217.12		
6590 PAINT	12.50	200.00	-187.50		-21.42	600.00	-621.42		
6690 MISCL REPAIRS & PURCHASES	0.00	1400.00	-1400.00		3997.19	4200.00	-202.81		
<b>TOTAL BUILDING MAINTENANCE</b>	<b>4206.07</b>	<b>5985.00</b>	<b>-1778.93</b>	<b>70.3</b>	<b>23887.20</b>	<b>18955.00</b>	<b>4932.20</b>	<b>126.0</b>	
<b>PROFESSIONAL SERVICES:</b>									
6810 HMC ADMIN EXPENSE	15.00	0.00	15.00		20.00	0.00	20.00		
6812 ASSOCIATION ADMIN EXPENSE	262.16	0.00	262.16		476.81	0.00	476.81		
6840 EDUCATION EXPENSE	0.00	0.00	0.00		381.15	0.00	381.15		
6880 LEGAL FEES	0.00	500.00	-500.00		0.00	1500.00	-1500.00		
<b>TOTAL PROFESSIONAL SERVICES</b>	<b>277.16</b>	<b>500.00</b>	<b>-222.84</b>	<b>55.4</b>	<b>877.96</b>	<b>1500.00</b>	<b>-622.04</b>	<b>58.5</b>	
<b>PAYROLL AND BENEFITS:</b>									
7010 PAYROLL-MANAGER	8461.54	18283.93	-9822.39		25483.15	54851.86	-29368.71		

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**COLLECTION-TOWER**  
**STATEMENT OF RECEIPTS AND DISBURSEMENTS**  
**FOR PERIOD ENDED 03/31/2020**

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 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: KIMBERLY TULIAO

DATE PRINTED: 04/20/2020

BLD ACCT: 2389		CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
DESCRIPTION		---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
7011	PAYROLL-OPERATIONS SUPERVISOR	3846.17	3961.54	-115.37		11694.82	11884.62	-189.80		
7020	PAYROLL-MAINTENANCE	8922.85	11921.63	-2998.78		27692.05	35764.89	-8072.84		
7030	PAYROLL-HOUSEKEEPING	15485.30	14321.12	1164.18		50500.25	42963.36	7536.89		
7050	PAYROLL-SECURITY	28610.42	32466.42	-3856.00		91376.57	97399.26	-6022.69		
7060	OFFICE MANAGER	8723.08	0.00	8723.08		26540.96	0.00	26540.96		
7080	TDI	0.00	0.00	0.00		951.32	1000.00	-48.68		
7090	HEALTH CARE	11690.00	13500.00	-1810.00		35070.00	40500.00	-5430.00		
7100	PAYROLL TAXES	7059.36	6399.30	660.06		27814.48	19197.90	8616.58		
7140	PAYROLL PREPARATION	315.86	325.00	-9.14		1158.46	975.00	183.46		
7170	UNIFORMS	0.00	183.00	-183.00		0.00	549.00	-549.00		
<b>TOTAL PAYROLL AND BENEFITS</b>		<b>93114.58</b>	<b>101361.94</b>	<b>-8247.36</b>	<b>91.9</b>	<b>298282.06</b>	<b>305085.89</b>	<b>-6803.83</b>	<b>97.8</b>	
<b>OTHER EXPENSES:</b>										
7520	MASTER ASSOC DUES-TOWER	4098.59	4250.00	-151.41		12295.77	12750.00	-454.23		
<b>TOTAL OTHER EXPENSES</b>		<b>4098.59</b>	<b>4250.00</b>	<b>-151.41</b>	<b>96.4</b>	<b>12295.77</b>	<b>12750.00</b>	<b>-454.23</b>	<b>96.4</b>	
<b>TOTAL OPERATING EXPENSES</b>		<b>245045.93</b>	<b>282717.94</b>	<b>-37672.01</b>	<b>86.7</b>	<b>821090.14</b>	<b>872436.89</b>	<b>-51346.75</b>	<b>94.1</b>	
<b>OPERATING SURPLUS/DEFICIT</b>		<b>111144.57</b>	<b>60801.84</b>	<b>50342.73</b>	<b>182.8</b>	<b>235923.57</b>	<b>158122.45</b>	<b>77801.12</b>	<b>149.2</b>	
<b>CAPITAL IMPR AND MAJOR REP &amp; REPL:</b>										
8584	ELECTRICAL PANEL-INSPECT/RPR	0.00	0.00	0.00		0.00	10250.00	-10250.00		
8624	POWER CONDITIONER	0.00	0.00	0.00		0.00	54849.00	-54849.00		
8630	VEHICLE CHARGING STATION MAIN	0.00	0.00	0.00		4694.14	0.00	4694.14		
<b>TOTAL CAPITAL IMPR AND MAJOR</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0</b>	<b>4694.14</b>	<b>65099.00</b>	<b>-60404.86</b>	<b>7.2</b>	
<b>TOTAL CASH DISBURSEMENTS</b>		<b>245045.93</b>	<b>282717.94</b>	<b>-37672.01</b>	<b>86.7</b>	<b>825784.28</b>	<b>937535.89</b>	<b>-111751.61</b>	<b>88.1</b>	
<b>CHANGE IN SECURITY DEPOSITS</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0</b>	
<b>CHANGE TO TOTAL CASH &amp; RESERVE</b>		<b>111144.57</b>	<b>60801.84</b>	<b>50342.73</b>		<b>231229.43</b>	<b>93023.45</b>	<b>138205.98</b>		

----- PREPARED FOR -----  
 600 ALA MOANA BLVD  
 HONOLULU HI 96813  
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**COLLECTION-TOWER  
 CASH REPORT  
 AS OF 03/31/2020**

----- PREPARED BY -----  
 HAWAIIANA MANAGEMENT COMPANY, LTD.  
 ACCOUNTANT: KIMBERLY TULIAO  
 DATE PRINTED: 4/20/2020

BLD NUM: 2389

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**OPERATIONS**

1000 CHECKING ACCOUNT \*

**TOTAL OPERATIONS**

**RESERVES**

1735 MOB ICS LQ #\*\*\*\*\*4946  
 1766 FFAC LQ #\*\*\*\*\*1608  
 1775 FHB LQ #\*\*\*\*\*0213  
 1800 HCFED LQ #\*\*\*\*\*9-02  
 1802 HCFED #\*\*\*\*\*9352  
 1841 HSB LQ #\*\*\*\*\*3732  
 1842 HSB #\*\*\*\*\*6549  
 1880 OPB LQ #\*\*\*\*\*0691  
 1901 FFB ICS LQ #\*\*\*\*\*5085  
 1902 FFB #\*\*\*\*\*9768  
 1965 TERR LQ #\*\*\*\*\*6667  
 2005 WELL #\*\*\*\*\*5280

**TOTAL RESERVES**

**NET ASSOCIATION AVAILABLE CASH AND DEPOSITS**

\* CHECKING ACCOUNT MAY INCLUDE PENDING CAPITAL EXPENSES

BEGINNING CASH BAL.-B.O.Y. 2,544,138.11

**UNCONTROLLED DEPOSITS (HELD BY OTHERS)**

2291 DUE TO/FROM COMMON-EXP

**TOTAL UNCONTROLLED DEPOSITS**

	TERM	MATURES	RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
				358,581.08	95,964.82	454,545.90
<b>TOTAL OPERATIONS</b>				<u>358,581.08</u>	<u>95,964.82</u>	<u>454,545.90</u>
				0.00	50,006.50	50,006.50
				203,441.24	548.21	203,989.45
				10,253.20	233,866.87	244,120.07
				100.15	0.02	100.17
	12	MONTHS	01/14/2021	204,346.67	1,031.80	205,378.47
				123,709.57	141.53	123,851.10
	11	MONTHS	02/02/2021	124,552.88	152.53	124,705.41
				1,3000	-67,038.48	135,030.74
				177,336.06	-177,336.06	0.00
	09	MONTHS	10/16/2020	201,756.49	317.63	202,074.12
				250,427.32	1,028.00	251,455.32
				753,831.00	1,279.29	755,110.29
<b>TOTAL RESERVES</b>				<u>2,251,823.80</u>	<u>43,997.84</u>	<u>2,295,821.64</u>
<b>NET ASSOCIATION AVAILABLE CASH AND DEPOSITS</b>				<u>2,610,404.88</u>	<u>139,962.66</u>	<u>2,750,367.54</u>
				BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
				28,818.09	-28,818.09	0.00
<b>TOTAL UNCONTROLLED DEPOSITS</b>				<u>28,818.09</u>	<u>-28,818.09</u>	<u>0.00</u>

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600 ALA MOANA BLVD  
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COLLECTION-TOWER  
CASH BY INSTITUTION  
AS OF 03/31/2020

----- PREPARED BY -----  
HAWAIIANA MANAGEMENT COMPANY, LTD.  
ACCOUNTANT: KIMBERLY TULIAO  
DATE PRINTED: 4/20/2020

BLD NUM: 2389

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CASH BY INSTITUTION:

	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
CENTRAL PACIFIC BANK	358,581.08	95,964.82	454,545.90
FINANCE FACTORS	203,441.24	548.21	203,989.45
FIRST FOUNDATION BANK	379,092.55	-177,018.43	202,074.12
FIRST HAWAIIAN BANK	10,253.20	233,866.87	244,120.07
HAWAII CENTRAL FEDERAL CU	204,446.82	1,031.82	205,478.64
HOMESTREET BANK	248,262.45	294.06	248,556.51
MUTUAL OF OMAHA BANK	0.00	50,006.50	50,006.50
OHANA PACIFIC BANK	202,069.22	-67,038.48	135,030.74
TERRITORIAL SAVINGS BANK	250,427.32	1,028.00	251,455.32
WELLS FARGO	753,831.00	1,279.29	755,110.29
<b>TOTAL CASH</b>	<u>2,610,404.88</u>	<u>139,962.66</u>	<u>2,750,367.54</u>