

Income Statement Report The Collection Tower

March 01, 2023 thru March 31, 2023

| | Current Period | | | Year to Date (3 months) | | | Annual Budget | Budget Remaining |
|---|-------------------|-------------------|-------------------|-------------------------|---------------------|-------------------|---------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| Income | | | | | | | | |
| Assessment Income | | | | | | | | |
| 4000 - Maintenance Fees | 300,253.83 | 300,254.00 | (0.17) | 900,761.49 | 900,762.00 | (0.51) | 3,603,048.00 | 2,702,286.51 |
| 4090 - Electric Assessments | 69,329.00 | 56,000.00 | 13,329.00 | 370,915.06 | 168,000.00 | 202,915.06 | 672,000.00 | 301,084.94 |
| Total Assessment Income | 369,582.83 | 356,254.00 | 13,328.83 | 1,271,676.55 | 1,068,762.00 | 202,914.55 | 4,275,048.00 | 3,003,371.45 |
| User Fee Income | | | | | | | | |
| 4215 - Bike & Surf Fees | 500.00 | 575.00 | (75.00) | 1,500.00 | 1,725.00 | (225.00) | 6,900.00 | 5,400.00 |
| 4220 - Gate & Access Fees/Lockout Fees | 200.00 | 0.00 | 200.00 | 1,250.00 | 0.00 | 1,250.00 | 0.00 | (1,250.00) |
| 4225 - Key Receipt | 325.00 | 0.00 | 325.00 | 624.88 | 0.00 | 624.88 | 0.00 | (624.88) |
| 4255 - Pet Fees | 75.00 | 250.00 | (175.00) | 800.00 | 750.00 | 50.00 | 3,000.00 | 2,200.00 |
| 4270 - Utility Fees - Chargepoint | 1,050.54 | 1,000.00 | 50.54 | 3,132.57 | 3,000.00 | 132.57 | 12,000.00 | 8,867.43 |
| Total User Fee Income | 2,150.54 | 1,825.00 | 325.54 | 7,307.45 | 5,475.00 | 1,832.45 | 21,900.00 | 14,592.55 |
| Other Income | | | | | | | | |
| 4810 - Compliance Fines | 0.00 | 1.00 | (1.00) | 0.00 | 3.00 | (3.00) | 12.00 | 12.00 |
| 4812 - Smoke Detector | 150.00 | 0.00 | 150.00 | 200.00 | 0.00 | 200.00 | 0.00 | (200.00) |
| 4835 - Miscellaneous Income | 0.00 | 1,200.00 | (1,200.00) | 0.00 | 3,600.00 | (3,600.00) | 14,400.00 | 14,400.00 |
| 4841 - Non-Taxable: Housekeeping (Midrise) | 863.69 | 1,200.00 | (336.31) | 1,876.12 | 3,600.00 | (1,723.88) | 14,400.00 | 12,523.88 |
| 4842 - Non-Taxable: Maintenance (Midrise) | 217.15 | 250.00 | (32.85) | 361.22 | 750.00 | (388.78) | 3,000.00 | 2,638.78 |
| 4843 - Non-Taxable: Security (Midrise) | 743.27 | 920.00 | (176.73) | 1,657.56 | 2,760.00 | (1,102.44) | 11,040.00 | 9,382.44 |
| 4846 - Non-Taxable: Security (Commercial) | 0.00 | 390.00 | (390.00) | 0.00 | 1,170.00 | (1,170.00) | 4,680.00 | 4,680.00 |
| Total Other Income | 1,974.11 | 3,961.00 | (1,986.89) | 4,094.90 | 11,883.00 | (7,788.10) | 47,532.00 | 43,437.10 |
| Investment Income | | | | | | | | |
| 4900 - Interest Earned - Operating Accounts | 11.32 | 1.00 | 10.32 | 28.38 | 3.00 | 25.38 | 12.00 | (16.38) |
| Total Investment Income | 11.32 | 1.00 | 10.32 | 28.38 | 3.00 | 25.38 | 12.00 | (16.38) |
| Total Tower Income | 373,718.80 | 362,041.00 | 11,677.80 | 1,283,107.28 | 1,086,123.00 | 196,984.28 | 4,344,492.00 | 3,061,384.72 |

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March 01, 2023 thru March 31, 2023

| | Current Period | | | Year to Date (3 months) | | | Annual Budget | Budget Remaining |
|--|-------------------|-------------------|--------------------|-------------------------|-------------------|--------------------|---------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| Expense | | | | | | | | |
| Administrative | | | | | | | | |
| 5045 - Dues & Subscriptions | 0.00 | 180.00 | (180.00) | 0.00 | 540.00 | (540.00) | 2,160.00 | 2,160.00 |
| 5070 - Master Association Dues Expense | 4,574.28 | 3,900.00 | 674.28 | 13,722.84 | 11,700.00 | 2,022.84 | 46,800.00 | 33,077.16 |
| 5085 - Office Equipment | 9.82 | 0.00 | 9.82 | 9.82 | 0.00 | 9.82 | 0.00 | (9.82) |
| 5090 - Office Supplies | 64.80 | 20.00 | 44.80 | 64.80 | 60.00 | 4.80 | 240.00 | 175.20 |
| 5095 - Payroll Services | 583.10 | 497.00 | 86.10 | 1,569.49 | 1,491.00 | 78.49 | 5,964.00 | 4,394.51 |
| 5115 - Web Site Maintenance | 0.00 | 0.00 | 0.00 | 145.55 | 0.00 | 145.55 | 0.00 | (145.55) |
| Total Administrative | 5,232.00 | 4,597.00 | 635.00 | 15,512.50 | 13,791.00 | 1,721.50 | 55,164.00 | 39,651.50 |
| Payroll & Benefits | | | | | | | | |
| 5306 - General Manager Salaries | 17,227.75 | 22,917.00 | (5,689.25) | 54,567.52 | 68,751.00 | (14,183.48) | 275,004.00 | 220,436.48 |
| 5310 - Housekeeping/Custodial Salaries | 17,471.72 | 17,733.00 | (261.28) | 54,466.58 | 53,199.00 | 1,267.58 | 212,796.00 | 158,329.42 |
| 5312 - Security Salaries | 33,946.38 | 42,437.00 | (8,490.62) | 102,490.63 | 127,311.00 | (24,820.37) | 509,244.00 | 406,753.37 |
| 5314 - Maintenance Salaries | 15,742.99 | 11,521.00 | 4,221.99 | 51,500.57 | 34,563.00 | 16,937.57 | 138,252.00 | 86,751.43 |
| 5330 - Health Benefits | 12,745.40 | 14,300.00 | (1,554.60) | 25,490.80 | 42,900.00 | (17,409.20) | 171,600.00 | 146,109.20 |
| 5340 - Payroll Taxes | 0.00 | 8,300.00 | (8,300.00) | (934.13) | 24,900.00 | (25,834.13) | 99,600.00 | 100,534.13 |
| 5355 - FICA Payroll Taxes | 6,455.76 | 0.00 | 6,455.76 | 20,121.46 | 0.00 | 20,121.46 | 0.00 | (20,121.46) |
| 5360 - Payroll Taxes FUTA | 56.85 | 0.00 | 56.85 | 941.31 | 0.00 | 941.31 | 0.00 | (941.31) |
| 5365 - Payroll Taxes SUTA | 1,511.17 | 0.00 | 1,511.17 | 4,708.63 | 0.00 | 4,708.63 | 0.00 | (4,708.63) |
| 5390 - Workers Compensation | 2,651.25 | 2,800.00 | (148.75) | 7,953.75 | 8,400.00 | (446.25) | 33,600.00 | 25,646.25 |
| 5399 - EE Benefits,TDI | 0.00 | 334.00 | (334.00) | 1,123.47 | 1,002.00 | 121.47 | 4,008.00 | 2,884.53 |
| Total Payroll & Benefits | 107,809.27 | 120,342.00 | (12,532.73) | 322,430.59 | 361,026.00 | (38,595.41) | 1,444,104.00 | 1,121,673.41 |
| Utilities | | | | | | | | |
| 6000 - Electric Service | 130,201.50 | 115,000.00 | 15,201.50 | 529,759.93 | 345,000.00 | 184,759.93 | 1,380,000.00 | 850,240.07 |
| 6005 - Gas Service | 4,445.98 | 3,000.00 | 1,445.98 | 14,364.31 | 9,000.00 | 5,364.31 | 36,000.00 | 21,635.69 |
| 6020 - Sub-Meter Expenses | 3,677.49 | 3,700.00 | (22.51) | 10,705.76 | 11,100.00 | (394.24) | 44,400.00 | 33,694.24 |
| 6025 - Water Service | 5,205.82 | 5,915.00 | (709.18) | 19,915.13 | 17,745.00 | 2,170.13 | 70,980.00 | 51,064.87 |
| 6030 - Sewer Service | 25,637.84 | 28,401.00 | (2,763.16) | 101,815.66 | 85,203.00 | 16,612.66 | 340,812.00 | 238,996.34 |

Income Statement Report The Collection Tower

March 01, 2023 thru March 31, 2023

| | Current Period | | | Year to Date (3 months) | | | Annual Budget | Budget Remaining |
|---|-------------------|-------------------|-------------------|-------------------------|-------------------|-------------------|---------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| <u>Expense</u> | | | | | | | | |
| Utilities | | | | | | | | |
| 6035 - Trash and Recycling Service | 4,669.25 | 4,400.00 | 269.25 | 15,077.25 | 13,200.00 | 1,877.25 | 52,800.00 | 37,722.75 |
| 6045 - Cable Service | 21,014.30 | 22,387.00 | (1,372.70) | 62,928.72 | 67,161.00 | (4,232.28) | 268,644.00 | 205,715.28 |
| Total Utilities | 194,852.18 | 182,803.00 | 12,049.18 | 754,566.76 | 548,409.00 | 206,157.76 | 2,193,636.00 | 1,439,069.24 |
| Landscaping | | | | | | | | |
| 6100 - Grounds & Landscaping - Contract | 0.00 | 250.00 | (250.00) | 0.00 | 750.00 | (750.00) | 3,000.00 | 3,000.00 |
| 6165 - Tree Removal | 0.00 | 209.00 | (209.00) | 0.00 | 627.00 | (627.00) | 2,508.00 | 2,508.00 |
| Total Landscaping | 0.00 | 459.00 | (459.00) | 0.00 | 1,377.00 | (1,377.00) | 5,508.00 | 5,508.00 |
| Operations | | | | | | | | |
| 6310 - Backflow Device Inspection | 0.00 | 333.00 | (333.00) | 0.00 | 999.00 | (999.00) | 3,996.00 | 3,996.00 |
| 6315 - Uniforms | 423.72 | 400.00 | 23.72 | 476.08 | 1,200.00 | (723.92) | 4,800.00 | 4,323.92 |
| Total Operations | 423.72 | 733.00 | (309.28) | 476.08 | 2,199.00 | (1,722.92) | 8,796.00 | 8,319.92 |
| Contracted Services | | | | | | | | |
| 6400 - Booster Pump Services | 235.60 | 100.00 | 135.60 | 392.67 | 300.00 | 92.67 | 1,200.00 | 807.33 |
| 6408 - Elevator Services | 3,190.32 | 3,500.00 | (309.68) | 11,116.38 | 10,500.00 | 616.38 | 42,000.00 | 30,883.62 |
| 6412 - Compactor Services | 0.00 | 183.00 | (183.00) | 0.00 | 549.00 | (549.00) | 2,196.00 | 2,196.00 |
| 6414 - Fire Prevention & Protection | 597.12 | 3,084.00 | (2,486.88) | 1,463.08 | 9,252.00 | (7,788.92) | 37,008.00 | 35,544.92 |
| 6416 - Fitness Room Services | 102.09 | 250.00 | (147.91) | 654.49 | 750.00 | (95.51) | 3,000.00 | 2,345.51 |
| 6418 - Generator Services | 2,425.34 | 450.00 | 1,975.34 | 2,425.34 | 1,350.00 | 1,075.34 | 5,400.00 | 2,974.66 |
| 6422 - Gate Services | 3,061.52 | 1,200.00 | 1,861.52 | 8,466.74 | 3,600.00 | 4,866.74 | 14,400.00 | 5,933.26 |
| 6424 - HVAC Services | 789.53 | 1,950.00 | (1,160.47) | 2,975.40 | 5,850.00 | (2,874.60) | 23,400.00 | 20,424.60 |
| 6434 - Pest Control | 722.60 | 800.00 | (77.40) | 3,613.00 | 2,400.00 | 1,213.00 | 9,600.00 | 5,987.00 |
| 6440 - Safety & Security | 0.00 | 1,250.00 | (1,250.00) | 125.65 | 3,750.00 | (3,624.35) | 15,000.00 | 14,874.35 |
| 6442 - Roof Services | 0.00 | 84.00 | (84.00) | 0.00 | 252.00 | (252.00) | 1,008.00 | 1,008.00 |
| 6446 - Window Cleaning Services | 0.00 | 5,050.00 | (5,050.00) | 20,126.69 | 15,150.00 | 4,976.69 | 60,600.00 | 40,473.31 |
| Total Contracted Services | 11,124.12 | 17,901.00 | (6,776.88) | 51,359.44 | 53,703.00 | (2,343.56) | 214,812.00 | 163,452.56 |

Income Statement Report The Collection Tower

March 01, 2023 thru March 31, 2023

| | Current Period | | | Year to Date (3 months) | | | Annual Budget | Budget Remaining |
|--|-------------------|-------------------|-------------------|-------------------------|---------------------|-------------------|---------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| Expense | | | | | | | | |
| Repair & Maintenance | | | | | | | | |
| 6515 - Building Repair & Maintenance | 0.00 | 1,300.00 | (1,300.00) | 718.09 | 3,900.00 | (3,181.91) | 15,600.00 | 14,881.91 |
| 6545 - Electrical Supplies/Repair & Maintena | 0.00 | 650.00 | (650.00) | 0.00 | 1,950.00 | (1,950.00) | 7,800.00 | 7,800.00 |
| 6550 - Elevator Repair & Maintenance | 0.00 | 167.00 | (167.00) | 0.00 | 501.00 | (501.00) | 2,004.00 | 2,004.00 |
| 6610 - Golf Cart Repair & Maintenance | 0.00 | 125.00 | (125.00) | 7.84 | 375.00 | (367.16) | 1,500.00 | 1,492.16 |
| 6635 - Janitorial Supplies & Maintenance | 2,223.43 | 1,600.00 | 623.43 | 5,459.96 | 4,800.00 | 659.96 | 19,200.00 | 13,740.04 |
| 6680 - Painting Services & Supplies | 0.00 | 100.00 | (100.00) | 153.20 | 300.00 | (146.80) | 1,200.00 | 1,046.80 |
| 6695 - Plumbing Supplies/Repair & Maintena | 753.93 | 200.00 | 553.93 | 753.93 | 600.00 | 153.93 | 2,400.00 | 1,646.07 |
| 6700 - Pool Supplies/Repair & Maintenance | 928.17 | 900.00 | 28.17 | 8,362.66 | 2,700.00 | 5,662.66 | 10,800.00 | 2,437.34 |
| 6765 - Grill Repair & Maintenance | 0.00 | 270.00 | (270.00) | 1,033.01 | 810.00 | 223.01 | 3,240.00 | 2,206.99 |
| 6795 - Other Supplies/Repair & Maintenance | 75.00 | 600.00 | (525.00) | 435.18 | 1,800.00 | (1,364.82) | 7,200.00 | 6,764.82 |
| Total Repair & Maintenance | 3,980.53 | 5,912.00 | (1,931.47) | 16,923.87 | 17,736.00 | (812.13) | 70,944.00 | 54,020.13 |
| Professional Services | | | | | | | | |
| 7030 - Legal Services - General Counsel | 0.00 | 240.00 | (240.00) | 0.00 | 720.00 | (720.00) | 2,880.00 | 2,880.00 |
| 7095 - Professional Fees,Common | 0.00 | 247.00 | (247.00) | 0.00 | 741.00 | (741.00) | 2,964.00 | 2,964.00 |
| Total Professional Services | 0.00 | 487.00 | (487.00) | 0.00 | 1,461.00 | (1,461.00) | 5,844.00 | 5,844.00 |
| Association Owned Unit Expenses | | | | | | | | |
| 8900 - Owned Unit Assessments | 1,426.11 | 199.00 | 1,227.11 | 4,497.20 | 597.00 | 3,900.20 | 2,388.00 | (2,109.20) |
| Total Association Owned Unit Expenses | 1,426.11 | 199.00 | 1,227.11 | 4,497.20 | 597.00 | 3,900.20 | 2,388.00 | (2,109.20) |
| Other Expenses | | | | | | | | |
| 9105 - Reserve Contribution Expense | 28,608.00 | 28,608.00 | 0.00 | 85,824.00 | 85,824.00 | 0.00 | 343,296.00 | 257,472.00 |
| Total Other Expenses | 28,608.00 | 28,608.00 | 0.00 | 85,824.00 | 85,824.00 | 0.00 | 343,296.00 | 257,472.00 |
| Total Tower Expense | 353,455.93 | 362,041.00 | (8,585.07) | 1,251,590.44 | 1,086,123.00 | 165,467.44 | 4,344,492.00 | 3,092,901.56 |
| Total Tower Income / (Loss) | 20,262.87 | 0.00 | 20,262.87 | 31,516.84 | 0.00 | 31,516.84 | 0.00 | (31,516.84) |

**Income Statement Report
The Collection
Tower Reserves**

March 01, 2023 thru March 31, 2023

| | Current Period | | | Year to Date (3 months) | | | Annual Budget | Budget Remaining |
|---|------------------|------------------|-------------------|-------------------------|------------------|--------------------|-------------------|-------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| <u>Income</u> | | | | | | | | |
| Investment Income | | | | | | | | |
| 4905 - Reserve Contribution Income | 28,608.00 | 28,608.00 | 0.00 | 85,824.00 | 85,824.00 | 0.00 | 343,296.00 | 257,472.00 |
| 4910 - Interest Earned - Reserve Accounts | 6,300.42 | 3,713.00 | 2,587.42 | 13,373.64 | 11,139.00 | 2,234.64 | 44,556.00 | 31,182.36 |
| Total Investment Income | 34,908.42 | 32,321.00 | 2,587.42 | 99,197.64 | 96,963.00 | 2,234.64 | 387,852.00 | 288,654.36 |
| Total Tower Reserves Income | 34,908.42 | 32,321.00 | 2,587.42 | 99,197.64 | 96,963.00 | 2,234.64 | 387,852.00 | 288,654.36 |
| <u>Expense</u> | | | | | | | | |
| Reserve Expenses | | | | | | | | |
| 9800 - Repair & Replacement Expenses | 0.00 | 1,013.00 | (1,013.00) | 0.00 | 3,039.00 | (3,039.00) | 12,156.00 | 12,156.00 |
| 9844 - Doors Expenses | 0.00 | 404.00 | (404.00) | 0.00 | 1,212.00 | (1,212.00) | 4,848.00 | 4,848.00 |
| 9924 - Pools & Spas Expenses | 0.00 | 3,714.00 | (3,714.00) | 0.00 | 11,142.00 | (11,142.00) | 44,568.00 | 44,568.00 |
| Total Reserve Expenses | 0.00 | 5,131.00 | (5,131.00) | 0.00 | 15,393.00 | (15,393.00) | 61,572.00 | 61,572.00 |
| Total Tower Reserves Expense | 0.00 | 5,131.00 | (5,131.00) | 0.00 | 15,393.00 | (15,393.00) | 61,572.00 | 61,572.00 |
| Total Tower Reserves Income / (Loss) | 34,908.42 | 27,190.00 | 7,718.42 | 99,197.64 | 81,570.00 | 17,627.64 | 326,280.00 | 227,082.36 |