



HAWAIIANA

TREASURER'S REPORT THE COLLECTION - TOWER MAY 2019

INCOME

We have received

- \$1,280.24 less than budgeted for **MAINTENANCE FEES**
- \$5,212.34 less than budgeted for **ELECTRICITY REIMB - TOWER**
- \$228.40 more than budgeted for **ELECTRICITY REIMB-CHARGEPOINT**
- \$526.55 more than budgeted for **INVESTMENTS**
- \$4.30 less than budgeted for **CHECKING**
- \$25.00 less than budgeted for **LAUNDRY INCOME**
- \$86.44 more than budgeted for **LATE CHARGES**
- \$184.40 less than budgeted for **OTH TAX RCPTS-MISC**
- \$700.00 more than budgeted for **OTH TAX RCPTS-KEYS**
- \$250.00 less than budgeted for **FINES**
- \$337.50 less than budgeted for **BIKE & SURF FEES**
- \$50.00 less than budgeted for **LOCKOUT FEES**
- \$0 less than budgeted for **OTH NON-TAX RCPTS-HSKPG**
- \$0 less than budgeted for **OTH NON-TAX RCPTS-MAINTENANCE**
- \$0 less than budgeted for **OTH NON-TAX RCPTS-SECURITY**

TOTAL RECEIPTS for the month: **\$336,173.21 (\$5,609.46 less than budgeted)**

EXPENSES

- **Utilities:** we spent \$147,335.49, which is \$6,761.49 more than budgeted
- **Contracts:** we spent \$16,870.95, which is \$2,755.75 more than budgeted
- **Building Maintenance:** we spent \$12,424.57, which is \$5,515.57 more than budgeted
- **Professional Services:** we spent \$86.26, which is \$2,297.07 less than budgeted
- **Payroll and Benefits:** we spent \$88,812.32, which is \$13,086.06 less than budgeted
- **Other Expenses:** we spent \$13,891.78, which is \$4,390.54 more than budgeted

Overall, we were \$4,040.22 under budget on regularly budgeted items with no capital expense items.

The significant variances are listed on the attached report

TOTAL EXPENDITURES for the month: \$279,421.37

Compared to the budgeted expenses: \$275,381.15

There is a net operating **surplus** of \$56,751.84

At month end the **OPERATIONS ACCOUNTS** balance is \$329,182.52 and the **RESERVES** balance is \$1,620,737.08 with a **TOTAL CASH AND RESERVES** at \$1,949,919.60.

2019 Year-to- Date Summary

INCOME

We have received

\$1,418,036.00, which is 99.9% of budgeted **MAINTENANCE FEES**

\$1,734,074.94 in total revenues = 101.5% of budget

EXPENSES

Year-To-Date, we are \$47,694.43 under budget on regularly budgeted items.

Capital expenditures Year-To-Date: \$0.

TOTAL EXPENDITURES to date: \$1,407,506.61 including Capital Expenses

Year-To-Date we have a **NET OPERATING surplus** of \$326,568.33



MEMORANDUM

TO: Board of Directors - COLLECTION-TOWER
FROM: DEBI BALMILERO - Management Executive
DATE: June 18, 2019
RE: Financial Report for May, 2019

CREATE DATE: 6/16/2019 4:32:18PM

Significant variances \$100 over the budgeted amounts are as follows:

Table with 7 columns: ACCT. DESCRIPTION, ACTUAL, BUDGET, VARIANCE, YTD ACTUAL, YTD BUDGET, YTD VAR. Rows include categories like ELECTRICITY-TOWER, SEWER, CONTRACT-REFUSE, FIRE SYSTEM-GENERAL, SUBMETERING, BUILDING MAINTENANCE, CLEANING SUPPLIES, ELEVATOR, PLUMBING, PAYROLL-MANAGER, HEALTH CARE, INSURANCE CLAIMS, and MISC-CONDO REGISTRATION.

----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813

ACCT. NO: 2389
 PAGE: 1

COLLECTION-TOWER
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 05/31/2019

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: KIMBERLY TULIAO

DATE PRINTED: 06/17/2019

BLD ACCT: 2389 DESCRIPTION	CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
CASH RECEIPTS:									
5102 MAINTENANCE FEE-TOWER	282426.93	283707.17	-1280.24		1418036.00	1418535.85	-499.85		
5181 ELECTRICITY REIMB-TOWER	43405.66	48618.00	-5212.34		245606.53	243090.00	2516.53		
5184 ELECTRICITY REIMB-CHRGPOINT	594.40	366.00	228.40		3447.50	1830.00	1617.50		
5210 OTHER NON-TAX RCPTS-H06 REIMB	-40.71	0.00	-40.71		-281.42	0.00	-281.42		
5215 ASSOCIATION DUES	-18.08	0.00	-18.08		-233.66	0.00	-233.66		
5218 INSURANCE SETTLEMENT	0.00	0.00	0.00		14831.62	0.00	14831.62		
5270 INTEREST FROM INVESTMENTS	866.55	340.00	526.55		5051.95	1700.00	3351.95		
5290 INTEREST FROM CHECKING	15.70	20.00	-4.30		77.01	100.00	-22.99		
5330 LAUNDRY INCOME	0.00	25.00	-25.00		0.00	125.00	-125.00		
5360 LATE CHARGES	256.44	170.00	86.44		959.84	850.00	109.84		
5361 INTEREST CHARGES	26.72	0.00	26.72		48.07	0.00	48.07		
5370 OTHER TAXABLE RECEIPTS-MISC	15.60	200.00	-184.40		296.50	1000.00	-703.50		
5375 OTH TAX RCPTS-KEYS	1350.00	650.00	700.00		3550.00	3250.00	300.00		
5378 FINES	0.00	250.00	-250.00		725.00	1250.00	-525.00		
5384 BIKE & SURF FEES	200.00	537.50	-337.50		4450.00	2687.50	1762.50		
5385 LOCKOUT FEES	350.00	400.00	-50.00		3280.00	2000.00	1280.00		
5452 INCOME-PET	225.00	0.00	225.00		1725.00	0.00	1725.00		
5750 OTH NON-TAX RCPTS-HSEKPNG FEE	2509.00	2509.00	0.00		12555.00	12545.00	10.00		
5751 OTH NON-TAX RCPTS-MAINTENANCE	1029.00	1029.00	0.00		5145.00	5145.00	0.00		
5752 OTH NON-TAX RCPTS-SECURITY SV	2961.00	2961.00	0.00		14805.00	14805.00	0.00		
TOTAL CASH RECEIPTS	336173.21	341782.67	-5609.46	98.4	1734074.94	1708913.35	25161.59	101.5	
UTILITIES:									
6010 ELECTRICITY-TOWER	91428.30	37868.00	53560.30		235797.61	189340.00	46457.61		
6012 ELEC SUBMETER EXP-TOWER	0.00	48618.00	-48618.00		193250.25	243090.00	-49839.75		
6020 TELEVISION	20435.67	20636.00	-200.33		102292.87	103180.00	-887.13		
6030 WATER	8145.67	9121.00	-975.33		43817.01	45605.00	-1787.99		
6040 SEWER	24992.42	21966.00	3026.42		126411.29	109830.00	16581.29		
6050 GAS	2333.43	2365.00	-31.57		12534.46	11825.00	709.46		
TOTAL UTILITIES	147335.49	140574.00	6761.49	104.8	714103.49	702870.00	11233.49	101.6	
CONTRACTS:									
6223 CONTRACT-CLNG SVCS-WINDOWS	0.00	0.00	0.00		17277.48	25915.98	-8638.50		

----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813

ACCT. NO: 2389
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COLLECTION-TOWER
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 05/31/2019

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: KIMBERLY TULIAO

DATE PRINTED: 06/17/2019

BLD ACCT: 2389		CURRENT MONTH				YEAR TO DATE		FISCAL BEG: 1	
DESCRIPTION		---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--
6230	CONTRACT-ELEVATOR	0.00	3089.00	-3089.00		12356.00	15445.00	-3089.00	
6280	CONTRACT-PEST CONTROL	701.56	935.00	-233.44		3507.80	4675.00	-1167.20	
6300	CONTRACT-REFUSE	10485.27	5537.00	4948.27		35537.92	27685.00	7852.92	
6321	FIRE SYSTEM-GENERAL	2637.00	1969.20	667.80		2966.84	9846.00	-6879.16	
6340	SUBMETERING	3047.12	2585.00	462.12		14263.86	12925.00	1338.86	
6373	CONTRACT-BACKFLOW TEST SEWER	0.00	0.00	0.00		0.00	3084.00	-3084.00	
TOTAL CONTRACTS		16870.95	14115.20	2755.75	119.5	85909.90	99575.98	-13666.08	86.3
BUILDING MAINTENANCE:									
6500	BUILDING MAINTENANCE	1427.28	973.00	454.28		12765.02	4865.00	7900.02	
6530	CLEANING SUPPLIES	2500.30	1472.00	1028.30		7195.89	7360.00	-164.11	
6540	ELEVATOR	3089.00	366.00	2723.00		7467.76	1830.00	5637.76	
6560	ELECTRICAL	0.00	0.00	0.00		879.85	0.00	879.85	
6570	PLUMBING	3687.10	130.00	3557.10		7313.24	650.00	6663.24	
6580	POOL & SPA	628.25	851.00	-222.75		5399.84	4255.00	1144.84	
6582	POOL SUPPLIES	0.00	155.00	-155.00		545.05	775.00	-229.95	
6590	PAINT	279.89	1200.00	-920.11		527.00	6000.00	-5473.00	
6630	SECURITY EQUIPMENT	0.00	100.00	-100.00		0.00	500.00	-500.00	
6690	MISCL REPAIRS & PURCHASES	812.75	1662.00	-849.25		6066.61	8310.00	-2243.39	
TOTAL BUILDING MAINTENANCE		12424.57	6909.00	5515.57	179.8	48160.26	34545.00	13615.26	139.4
PROFESSIONAL SERVICES:									
6812	ASSOCIATION ADMIN EXPENSE	86.26	300.00	-213.74		462.61	1500.00	-1037.39	
6880	LEGAL FEES	0.00	2083.33	-2083.33		0.00	10416.65	-10416.65	
TOTAL PROFESSIONAL SERVICES		86.26	2383.33	-2297.07	3.6	462.61	11916.65	-11454.04	3.9
PAYROLL AND BENEFITS:									
7010	PAYROLL-MANAGER	7606.16	7458.46	147.70		41700.94	40910.76	790.18	
7011	PAYROLL-OPERATIONS SUPERVISOR	3798.08	4051.20	-253.12		20502.07	22281.60	-1779.53	
7020	PAYROLL-MAINTENANCE	13446.40	16361.82	-2915.42		72866.65	89159.72	-16293.07	
7030	PAYROLL-HOUSEKEEPING	13701.44	18754.05	-5052.61		85127.96	102914.15	-17786.19	
7050	PAYROLL-SECURITY	30516.06	34589.50	-4073.44		167149.60	189785.56	-22635.96	
7060	PAYROLL-OFFICE	3582.69	3564.80	17.89		19638.20	19606.40	31.80	
7070	WORKERS COMPENSATION	0.00	0.00	0.00		-8821.20	0.00	-8821.20	

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COLLECTION-TOWER
STATEMENT OF RECEIPTS AND DISBURSEMENTS
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ACCOUNTANT: KIMBERLY TULIAO

DATE PRINTED: 06/17/2019

BLD ACCT: 2389		CURRENT MONTH				YEAR TO DATE		FISCAL BEG: 1	
DESCRIPTION		---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	---BUD%-
7080	TDI	0.00	300.00	-300.00		1812.30	1500.00	312.30	
7090	HEALTH CARE	10187.34	9620.00	567.34		49492.08	48100.00	1392.08	
7100	PAYROLL TAXES	5599.55	6692.55	-1093.00		37828.82	37865.02	-36.20	
7140	PAYROLL PREPARATION	315.86	323.00	-7.14		1744.05	1615.00	129.05	
7170	UNIFORMS	58.74	183.00	-124.26		58.74	915.00	-856.26	
7243	PAYROLL-BONUS	0.00	0.00	0.00		3980.05	0.00	3980.05	
TOTAL PAYROLL AND BENEFITS		88812.32	101898.38	-13086.06	87.2	493080.26	554653.21	-61572.95	88.9
OTHER EXPENSES:									
7357	INSURANCE CLAIMS	2461.19	0.00	2461.19		17293.14	0.00	17293.14	
7510	LOANS	5168.00	5167.78	0.22		25840.00	25838.90	1.10	
7520	MASTER ASSOC DUES-TOWER	4098.59	4333.46	-234.87		20492.95	21667.30	-1174.35	
7564	MISC-CONDO REGISTRATION	2164.00	0.00	2164.00		2164.00	4134.00	-1970.00	
TOTAL OTHER EXPENSES		13891.78	9501.24	4390.54	146.2	65790.09	51640.20	14149.89	127.4
TOTAL OPERATING EXPENSES		279421.37	275381.15	4040.22	101.5	1407506.61	1455201.04	-47694.43	96.7
OPERATING SURPLUS/DEFICIT		56751.84	66401.52	-9649.68	85.5	326568.33	253712.31	72856.02	128.7
CAPITAL IMPR AND MAJOR REP & REPL:									
8536	ELEVATOR	0.00	0.00	0.00		0.00	25000.00	-25000.00	
TOTAL CAPITAL IMPR AND MAJOR		0.00	0.00	0.00	0.0	0.00	25000.00	-25000.00	0.0
TOTAL CASH DISBURSEMENTS		279421.37	275381.15	4040.22	101.5	1407506.61	1480201.04	-72694.43	95.1
CHANGE IN SECURITY DEPOSITS		0.00	0.00	0.00	0.0	0.00	0.00	0.00	0.0
CHANGE TO TOTAL CASH & RESERVE		56751.84	66401.52	-9649.68		326568.33	228712.31	97856.02	

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 HONOLULU HI 96813
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**COLLECTION-TOWER
 CASH REPORT
 AS OF 05/31/2019**

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.
 ACCOUNTANT: KIMBERLY TULIAO
 DATE PRINTED: 6/17/2019

BLD NUM: 2389

FISCAL BEG: 01 PAGE: 1

OPERATIONS

1000 CHECKING ACCOUNT *

TOTAL OPERATIONS

RESERVES

1671 BOH #*****8091
 1766 FFAC LQ #*****1608
 1775 FHB LQ #*****0213
 1800 HCFED LQ #*****9-02
 1801 HCFED #*****8737
 1841 HSB LQ #*****3732
 1842 HSB #*****6549
 1880 OPB LQ #*****0691
 1900 FFB LQ #*****2475
 1965 TERR LQ #*****6667

TOTAL RESERVES

NET ASSOCIATION AVAILABLE CASH AND DEPOSITS

* CHECKING ACCOUNT MAY INCLUDE PENDING CAPITAL EXPENSES

BEGINNING CASH BAL.-B.O.Y. 1,621,258.22

UNCONTROLLED DEPOSITS (HELD BY OTHERS)

2291 DUE TO/FROM COMMON-EXP

TOTAL UNCONTROLLED DEPOSITS

	TERM	MATURES	RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
				519,324.74	-190,142.22	329,182.52
TOTAL OPERATIONS				<u>519,324.74</u>	<u>-190,142.22</u>	<u>329,182.52</u>
				197,856.09	0.00	197,856.09
				201,259.62	0.00	201,259.62
				10,094.30	19.22	10,113.52
				100.03	0.00	100.03
	12	MONTHS	01/14/2020	200,827.77	0.00	200,827.77
				122,031.18	169.21	122,200.39
	11	MONTHS	03/02/2020	122,201.02	236.22	122,437.24
				0.00	200,106.87	200,106.87
				270,739.95	48,335.03	319,074.98
				246,760.57	0.00	246,760.57
TOTAL RESERVES				<u>1,371,870.53</u>	<u>248,866.55</u>	<u>1,620,737.08</u>
NET ASSOCIATION AVAILABLE CASH AND DEPOSITS				<u>1,891,195.27</u>	<u>58,724.33</u>	<u>1,949,919.60</u>
				BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
				-120.56	-1,972.49	-2,093.05
TOTAL UNCONTROLLED DEPOSITS				<u>-120.56</u>	<u>-1,972.49</u>	<u>-2,093.05</u>

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600 ALA MOANA BLVD
HONOLULU HI 96813

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**COLLECTION-TOWER
CASH BY INSTITUTION
AS OF 05/31/2019**

----- PREPARED BY -----

HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: KIMBERLY TULIAO

DATE PRINTED: 6/17/2019

BLD NUM: 2389

FISCAL BEG: 01 PAGE: 1

CASH BY INSTITUTION:

	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
BANK OF HAWAII	197,856.09	0.00	197,856.09
CENTRAL PACIFIC BANK	519,324.74	-190,142.22	329,182.52
FINANCE FACTORS	201,259.62	0.00	201,259.62
FIRST FOUNDATION BANK	270,739.95	48,335.03	319,074.98
FIRST HAWAIIAN BANK	10,094.30	19.22	10,113.52
HAWAII CENTRAL FEDERAL CU	200,927.80	0.00	200,927.80
HOMESTREET BANK	244,232.20	405.43	244,637.63
OHANA PACIFIC BANK	0.00	200,106.87	200,106.87
TERRITORIAL SAVINGS BANK	246,760.57	0.00	246,760.57
TOTAL CASH	<u>1,891,195.27</u>	<u>58,724.33</u>	<u>1,949,919.60</u>