



**TREASURER'S REPORT  
THE COLLECTION - TOWER  
MAY 2020**

**INCOME**

We have received

- \$6,201.18 less than budgeted for **MAINTENANCE FEE - TOWER**
- \$6,172.79 more than budgeted for **ELECTRICITY REIMB - TOWER**
- \$607.53 more than budgeted for **ELECTRICITY REIMB-CHARGEPOINT**
- \$1,685.13 more than budgeted for **INVESTMENTS**
- \$13.95 more than budgeted for **CHECKING**
- \$0 less than budgeted for **OTH NON-TAX RCPTS-HSKPG**
- \$0 less than budgeted for **OTH NON-TAX RCPTS-MAINTENANCE**
- \$0 less than budgeted for **OTH NON-TAX RCPTS-SECURITY**

**TOTAL RECEIPTS** for the month: **\$347,750.02 (\$4,230.24 more than budgeted)**

**EXPENSES**

- **Utilities:** we spent \$123,521.10, which is \$34,448.90 less than budgeted
- **Contracts:** we spent 23,985.05, which is \$11,334.05 more than budgeted
- **Building Maintenance:** we spent -\$1,238.09, which is \$7,223.09 less than budgeted
- **Professional Services:** we spent \$631.72, which is \$131.72 more than budgeted
- **Payroll and Benefits:** we spent \$90,883.26, which is \$10,478.68 less than budgeted
- **Other Expenses:** we spent \$4,098.59, which is \$151.41 less than budgeted

Overall, we were \$40,836.31 under budget on regularly budgeted items with no capital expense items.

The significant variances are listed on the attached report

**TOTAL EXPENDITURES** for the month: \$241,881.63

Compared to the budgeted expenses: \$282,717.94

There is a net operating **surplus** of \$105,868.39

At month end, the **OPERATIONS ACCOUNTS** balance is \$507,191.73 and the **RESERVES** balance is \$2,399,146.92 with a **TOTAL CASH AND RESERVES** at \$2,906,338.65.

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**2020 Year-to- Date Summary**

**INCOME**

We have received

\$1,419,130.50, which is 100.0% of budgeted **MAINTENANCE FEES**

\$1,756,095.05 in total revenues = 102.2% of budget

**EXPENSES**

Year-To-Date, we are \$121,349.38 under budget on regularly budgeted items.

Capital expenditures Year-To-Date: \$4,694.14

**TOTAL EXPENDITURES** to date: \$1,368,894.51 including Capital Expenses

Year-To-Date we have a **NET OPERATING surplus** of \$391,894.68



MEMORANDUM

TO: Board of Directors - COLLECTION-TOWER
FROM: DEBI BALMILERO - Management Executive
DATE: June 17, 2020
RE: Financial Report for May, 2020

CREATE DATE: 6/17/2020 10:52:17AM

Significant variances \$100 over the budgeted amounts are as follows:

Table with 7 columns: ACCT. DESCRIPTION, ACTUAL, BUDGET, VARIANCE, YTD ACTUAL, YTD BUDGET, YTD VAR. Rows include various expense categories like CONTRACT-AIR CONDITIONING, CONTRACT-REFUSE, CONTRACT-COMPACTOR SVC, BOOSTER PUMP SVC, CONTRACT-BLDG MANAGER, ELECTRICAL, LEGAL FEES, PAYROLL-MANAGER, PAYROLL-HOUSEKEEPING, and UNIFORMS. Total Cash And Reserve: \$2,906,338.65

Should you have any questions, please contact the Association Treasurer or me:

Management Executive: DEBI BALMILERO
Phone: (808) 593-6378

----- PREPARED FOR -----  
 600 ALA MOANA BLVD  
 HONOLULU HI 96813

ACCT. NO: 2389  
 PAGE: 1

**COLLECTION-TOWER**  
**STATEMENT OF RECEIPTS AND DISBURSEMENTS**  
**FOR PERIOD ENDED 05/31/2020**

----- PREPARED BY -----  
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: KIMBERLY TULIAO

DATE PRINTED: 06/16/2020

BLD ACCT: 2389	CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
	DESCRIPTION	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--
<b>CASH RECEIPTS:</b>									
5102 MAINTENANCE FEE-TOWER	277505.60	283706.78	-6201.18	97.8	1419130.50	1418533.90	596.60	100.0	
5181 ELECTRICITY REIMB-TOWER	56680.79	50508.00	6172.79		261637.17	252540.00	9097.17		
5184 ELECTRICITY REIMB-CHRGPOINT	1207.53	600.00	607.53		4328.85	3000.00	1328.85		
5210 OTHER NON-TAX RCPTS-H06 REIMB	-183.59	0.00	-183.59		-183.59	0.00	-183.59		
5211 OTH NON-TAX RCPT	0.00	0.00	0.00		5867.82	0.00	5867.82		
5215 ASSOCIATION DUES	29.52	0.00	29.52		29.52	0.00	29.52		
5270 INTEREST FROM INVESTMENTS	2485.15	800.00	1685.15		14506.74	4000.00	10506.74		
5290 INTEREST FROM CHECKING	14.95	1.00	13.95		71.06	5.00	66.06		
5360 LATE CHARGES	26.07	0.00	26.07		398.33	0.00	398.33		
5361 INTEREST CHARGES	0.00	0.00	0.00		100.65	0.00	100.65		
5370 OTHER TAXABLE RECEIPTS-MISC	0.00	0.00	0.00		8.00	0.00	8.00		
5375 OTH TAX RCPTS-KEYS	380.00	0.00	380.00		2930.00	0.00	2930.00		
5378 FINES	0.00	0.00	0.00		-150.00	0.00	-150.00		
5384 BIKE & SURF FEES	1300.00	0.00	1300.00		4550.00	0.00	4550.00		
5385 LOCKOUT FEES	250.00	0.00	250.00		1700.00	0.00	1700.00		
5452 INCOME-PET	150.00	0.00	150.00		1650.00	0.00	1650.00		
5750 OTH NON-TAX RCPTS-HSEKPNG FEE	2009.00	2009.00	0.00		10045.00	10045.00	0.00		
5751 OTH NON-TAX RCPTS-MAINTENANCE	1139.00	1139.00	0.00		5695.00	5695.00	0.00		
5752 OTH NON-TAX RCPTS-SECURITY SV	1139.00	1139.00	0.00		5695.00	5695.00	0.00		
5754 HSEKPNG SVC FEE-COMMON	1340.00	1340.00	0.00		6700.00	6700.00	0.00		
5755 SECURITY SVC FEE-COMMON	2277.00	2277.00	0.00		11385.00	11385.00	0.00		
<b>TOTAL CASH RECEIPTS</b>	<b>347750.02</b>	<b>343519.78</b>	<b>4230.24</b>	<b>101.2</b>	<b>1756095.05</b>	<b>1717598.90</b>	<b>38496.15</b>	<b>102.2</b>	
<b>UTILITIES:</b>									
6010 ELECTRICITY-TOWER	88113.78	97131.00	-9017.22		440898.73	485655.00	-44756.27		
6020 TELEVISION	0.00	20808.00	-20808.00		105734.20	104040.00	1694.20		
6030 WATER	7391.83	9860.00	-2468.17		35535.43	49300.00	-13764.57		
6040 SEWER	25696.18	27907.00	-2210.82		127635.88	139535.00	-11899.12		
6050 GAS	2319.31	2264.00	55.31		14264.93	11320.00	2944.93		
<b>TOTAL UTILITIES</b>	<b>123521.10</b>	<b>157970.00</b>	<b>-34448.90</b>	<b>78.2</b>	<b>724069.17</b>	<b>789850.00</b>	<b>-65780.83</b>	<b>91.7</b>	
<b>CONTRACTS:</b>									
6210 CONTRACT-AIR CONDITIONING	6228.72	1200.00	5028.72		14069.96	6000.00	8069.96		

----- PREPARED FOR -----  
 600 ALA MOANA BLVD  
 HONOLULU HI 96813

ACCT. NO: 2389  
 PAGE: 2

**COLLECTION-TOWER**  
**STATEMENT OF RECEIPTS AND DISBURSEMENTS**  
**FOR PERIOD ENDED 05/31/2020**

----- PREPARED BY -----  
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: KIMBERLY TULIAO

DATE PRINTED: 06/16/2020

BLD ACCT: 2389	CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
	DESCRIPTION	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	---BUD%-
6222	HSEKPNG SVC FEE-COMMON	0.00	0.00	0.00		0.00	1200.00	-1200.00	
6223	CONTRACT-CLNG SVCS-WINDOWS	0.00	0.00	0.00		18376.96	18283.00	93.96	
6230	CONTRACT-ELEVATOR	3089.00	3275.00	-186.00		16703.65	16375.00	328.65	
6242	CONTRACT-TREES	0.00	0.00	0.00		2408.38	0.00	2408.38	
6252	CONTRACT-GENERATORS	0.00	0.00	0.00		1491.08	1500.00	-8.92	
6280	CONTRACT-PEST CONTROL	701.56	800.00	-98.44		3507.80	4000.00	-492.20	
6300	CONTRACT-REFUSE	9382.30	4500.00	4882.30		29557.01	22500.00	7057.01	
6301	CONTRACT-COMPACTOR SVC	380.00	0.00	380.00		380.00	500.00	-120.00	
6310	CONTRACT-SECURITY EQPMT	0.00	0.00	0.00		0.00	1100.00	-1100.00	
6321	FIRE SYSTEM-GENERAL	0.00	0.00	0.00		1229.10	0.00	1229.10	
6330	CONTRACT-ROOF	0.00	0.00	0.00		0.00	500.00	-500.00	
6340	SUBMETERING	2831.41	2876.00	-44.59		17798.93	14380.00	3418.93	
6374	BOOSTER PUMP SVC	235.60	0.00	235.60		602.09	600.00	2.09	
6377	CONTRACT-BLDG MANAGER	1136.46	0.00	1136.46		1136.46	0.00	1136.46	
6379	CONTRACT-GATE	0.00	0.00	0.00		0.00	600.00	-600.00	
	<b>TOTAL CONTRACTS</b>	<b>23985.05</b>	<b>12651.00</b>	<b>11334.05</b>	<b>189.6</b>	<b>107261.42</b>	<b>87538.00</b>	<b>19723.42</b>	<b>122.5</b>
	<b>BUILDING MAINTENANCE:</b>								
6500	BUILDING MAINTENANCE	-5906.53	750.00	-6656.53		4163.82	3750.00	413.82	
6530	CLEANING SUPPLIES	1770.34	1800.00	-29.66		7394.74	9000.00	-1605.26	
6540	ELEVATOR	0.00	0.00	0.00		0.00	2000.00	-2000.00	
6560	ELECTRICAL	1242.97	135.00	1107.97		3882.20	675.00	3207.20	
6570	PLUMBING	0.00	400.00	-400.00		189.14	2000.00	-1810.86	
6580	POOL & SPA	274.69	1300.00	-1025.31		5145.52	6500.00	-1354.48	
6590	PAINT	272.45	200.00	72.45		385.33	1000.00	-614.67	
6690	MISCL REPAIRS & PURCHASES	1107.99	1400.00	-292.01		5474.68	7000.00	-1525.32	
	<b>TOTAL BUILDING MAINTENANCE</b>	<b>-1238.09</b>	<b>5985.00</b>	<b>-7223.09</b>	<b>-20.7</b>	<b>26635.43</b>	<b>31925.00</b>	<b>-5289.57</b>	<b>83.4</b>
	<b>PROFESSIONAL SERVICES:</b>								
6810	HMC ADMIN EXPENSE	-20.00	0.00	-20.00		0.00	0.00	0.00	
6812	ASSOCIATION ADMIN EXPENSE	6.69	0.00	6.69		526.43	0.00	526.43	
6840	EDUCATION EXPENSE	0.00	0.00	0.00		381.15	0.00	381.15	
6880	LEGAL FEES	645.03	500.00	145.03		645.03	2500.00	-1854.97	
	<b>TOTAL PROFESSIONAL SERVICES</b>	<b>631.72</b>	<b>500.00</b>	<b>131.72</b>	<b>126.3</b>	<b>1552.61</b>	<b>2500.00</b>	<b>-947.39</b>	<b>62.1</b>

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ACCT. NO: 2389  
 PAGE: 3

**COLLECTION-TOWER**  
**STATEMENT OF RECEIPTS AND DISBURSEMENTS**  
**FOR PERIOD ENDED 05/31/2020**

----- PREPARED BY -----  
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: KIMBERLY TULIAO

DATE PRINTED: 06/16/2020

BLD ACCT: 2389	CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
	DESCRIPTION	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--
<b>PAYROLL AND BENEFITS:</b>									
7010	PAYROLL-MANAGER	71713.93	18283.93	53430.00		105658.62	100561.68	5096.94	
7011	PAYROLL-OPERATIONS SUPERVISOR	-15501.80	3961.54	-19463.34		0.00	21788.47	-21788.47	
7020	PAYROLL-MAINTENANCE	6385.60	11921.63	-5536.03		40752.25	65568.97	-24816.72	
7030	PAYROLL-HOUSEKEEPING	15815.14	14321.12	1494.02		82835.85	78766.16	4069.69	
7050	PAYROLL-SECURITY	26264.72	32466.42	-6201.70		145617.91	178565.32	-32947.41	
7060	OFFICE MANAGER	-35264.04	0.00	-35264.04		0.00	0.00	0.00	
7080	TDI	0.00	0.00	0.00		1903.47	2000.00	-96.53	
7090	HEALTH CARE	11185.00	13500.00	-2315.00		58450.00	67500.00	-9050.00	
7100	PAYROLL TAXES	6332.81	6399.30	-66.49		41168.30	35196.15	5972.15	
7140	PAYROLL PREPARATION	322.45	325.00	-2.55		1803.36	1625.00	178.36	
7170	UNIFORMS	3629.45	183.00	3446.45		5999.03	915.00	5084.03	
	<b>TOTAL PAYROLL AND BENEFITS</b>	<b>90883.26</b>	<b>101361.94</b>	<b>-10478.68</b>	<b>89.7</b>	<b>484188.79</b>	<b>552486.75</b>	<b>-68297.96</b>	<b>87.6</b>
<b>OTHER EXPENSES:</b>									
7520	MASTER ASSOC DUES-TOWER	4098.59	4250.00	-151.41		20492.95	21250.00	-757.05	
	<b>TOTAL OTHER EXPENSES</b>	<b>4098.59</b>	<b>4250.00</b>	<b>-151.41</b>	<b>96.4</b>	<b>20492.95</b>	<b>21250.00</b>	<b>-757.05</b>	<b>96.4</b>
	<b>TOTAL OPERATING EXPENSES</b>	<b>241881.63</b>	<b>282717.94</b>	<b>-40836.31</b>	<b>85.6</b>	<b>1364200.37</b>	<b>1485549.75</b>	<b>-121349.38</b>	<b>91.8</b>
	<b>OPERATING SURPLUS/DEFICIT</b>	<b>105868.39</b>	<b>60801.84</b>	<b>45066.55</b>	<b>174.1</b>	<b>391894.68</b>	<b>232049.15</b>	<b>159845.53</b>	<b>168.9</b>
<b>CAPITAL IMPR AND MAJOR REP &amp; REPL:</b>									
8584	ELECTRICAL PANEL-INSPECT/RPR	0.00	0.00	0.00		0.00	10250.00	-10250.00	
8624	POWER CONDITIONER	0.00	0.00	0.00		0.00	54849.00	-54849.00	
8630	VEHICLE CHARGING STATION MAIN	0.00	0.00	0.00		4694.14	0.00	4694.14	
	<b>TOTAL CAPITAL IMPR AND MAJOR</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0</b>	<b>4694.14</b>	<b>65099.00</b>	<b>-60404.86</b>	<b>7.2</b>
	<b>TOTAL CASH DISBURSEMENTS</b>	<b>241881.63</b>	<b>282717.94</b>	<b>-40836.31</b>	<b>85.6</b>	<b>1368894.51</b>	<b>1550648.75</b>	<b>-181754.24</b>	<b>88.3</b>
	<b>CHANGE IN SECURITY DEPOSITS</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0</b>

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ACCT. NO: 2389  
PAGE: 4

**COLLECTION-TOWER**  
**STATEMENT OF RECEIPTS AND DISBURSEMENTS**  
**FOR PERIOD ENDED 05/31/2020**

----- PREPARED BY -----  
HAWAIIANA MANAGEMENT COMPANY, LTD.  
ACCOUNTANT: KIMBERLY TULIAO  
DATE PRINTED: 06/16/2020

BLD ACCT: 2389 DESCRIPTION	CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
CHANGE TO TOTAL CASH & RESERVE	<u>105868.39</u>	<u>60801.84</u>	<u>45066.55</u>		<u>387200.54</u>	<u>166950.15</u>	<u>220250.39</u>		

----- PREPARED FOR -----

600 ALA MOANA BLVD  
HONOLULU HI 96813

ACCT. NO: 2389

PAGE: 1

**COLLECTION-TOWER  
CASH REPORT  
AS OF 05/31/2020**

----- PREPARED BY -----

HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: KIMBERLY TULIAO

DATE PRINTED: 6/16/2020

BLD NUM: 2389

FISCAL BEG: 01 PAGE: 1

	TERM	MATURES	RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
<b>OPERATIONS</b>						
-----						
1000				503,808.49	3,383.24	507,191.73
<b>TOTAL OPERATIONS</b>				<u>503,808.49</u>	<u>3,383.24</u>	<u>507,191.73</u>
<b>RESERVES</b>						
-----						
1735			0.1500	50,016.76	6.92	50,023.68
1766			1.0800	203,989.45	0.00	203,989.45
1775			0.1600	244,161.29	33.93	244,195.22
1800			0.1000	100.17	0.00	100.17
1802	12	MONTHS 01/14/2021	2.4000	205,378.47	0.00	205,378.47
1841			1.4500	124,002.57	146.77	124,149.34
1842	11	MONTHS 02/02/2021	1.4900	124,858.14	158.00	125,016.14
1880			0.9000	135,175.09	100,259.80	235,434.89
1902	09	MONTHS 10/16/2020	2.0000	202,414.21	329.67	202,743.88
1965			1.9300	251,455.32	0.00	251,455.32
2005				755,110.30	1,550.06	756,660.36
<b>TOTAL RESERVES</b>				<u>2,296,661.77</u>	<u>102,485.15</u>	<u>2,399,146.92</u>
<b>NET ASSOCIATION AVAILABLE CASH AND DEPOSITS</b>				<u>2,800,470.26</u>	<u>105,868.39</u>	<u>2,906,338.65</u>
* CHECKING ACCOUNT MAY INCLUDE PENDING CAPITAL EXPENSES						
BEGINNING CASH BAL.-B.O.Y. 2,544,138.11						
<b>UNCONTROLLED DEPOSITS (HELD BY OTHERS)</b>						
-----						
2291				0.00	0.00	0.00
<b>TOTAL UNCONTROLLED DEPOSITS</b>				<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

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600 ALA MOANA BLVD  
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PAGE: 1

**COLLECTION-TOWER  
CASH BY INSTITUTION  
AS OF 05/31/2020**

----- PREPARED BY -----

HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: KIMBERLY TULIAO

DATE PRINTED: 6/16/2020

BLD NUM: 2389

FISCAL BEG: 01 PAGE: 1

**CASH BY INSTITUTION:**

	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
CENTRAL PACIFIC BANK	503,808.49	3,383.24	507,191.73
CIT BANK, N.A.	50,016.76	6.92	50,023.68
FINANCE FACTORS	203,989.45	0.00	203,989.45
FIRST FOUNDATION BANK	202,414.21	329.67	202,743.88
FIRST HAWAIIAN BANK	244,161.29	33.93	244,195.22
HAWAII CENTRAL FEDERAL CU	205,478.64	0.00	205,478.64
HOMESTREET BANK	248,860.71	304.77	249,165.48
OHANA PACIFIC BANK	135,175.09	100,259.80	235,434.89
TERRITORIAL SAVINGS BANK	251,455.32	0.00	251,455.32
WELLS FARGO	755,110.30	1,550.06	756,660.36
<b>TOTAL CASH</b>	<u>2,800,470.26</u>	<u>105,868.39</u>	<u>2,906,338.65</u>