

# Income Statement Report The Collection Tower

May 01, 2022 thru May 31, 2022

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Assessment Income</b>								
4000 - Maintenance Fees	299,273.45	291,509.00	7,764.45	1,455,981.25	1,457,542.00	(1,560.75)	3,498,100.00	2,042,118.75
4090 - Electric Assessments	59,129.68	53,000.00	6,129.68	296,596.86	265,000.00	31,596.86	636,000.00	339,403.14
<b>Total Assessment Income</b>	<b>358,403.13</b>	<b>344,509.00</b>	<b>13,894.13</b>	<b>1,752,578.11</b>	<b>1,722,542.00</b>	<b>30,036.11</b>	<b>4,134,100.00</b>	<b>2,381,521.89</b>
<b>User Fee Income</b>								
4215 - Bike & Surf Fees	650.00	575.00	75.00	4,213.41	2,875.00	1,338.41	6,900.00	2,686.59
4220 - Gate & Access Fees/Lockout Fees	600.00	0.00	600.00	2,050.00	0.00	2,050.00	0.00	(2,050.00)
4225 - Key Receipt	210.00	0.00	210.00	2,065.00	0.00	2,065.00	0.00	(2,065.00)
4255 - Pet Fees	75.00	250.00	(175.00)	350.28	1,250.00	(899.72)	3,000.00	2,649.72
4270 - Utility Fees - Chargepoint	1,326.01	1,000.00	326.01	4,521.65	5,000.00	(478.35)	12,000.00	7,478.35
<b>Total User Fee Income</b>	<b>2,861.01</b>	<b>1,825.00</b>	<b>1,036.01</b>	<b>13,200.34</b>	<b>9,125.00</b>	<b>4,075.34</b>	<b>21,900.00</b>	<b>8,699.66</b>
<b>Collections Income</b>								
4710 - Late Fees	0.00	0.00	0.00	698.45	0.00	698.45	0.00	(698.45)
<b>Total Collections Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>698.45</b>	<b>0.00</b>	<b>698.45</b>	<b>0.00</b>	<b>(698.45)</b>
<b>Other Income</b>								
4812 - Smoke Detector	150.00	0.00	150.00	150.00	0.00	150.00	0.00	(150.00)
4835 - Miscellaneous Income	10.00	0.00	10.00	10.00	0.00	10.00	0.00	(10.00)
4841 - Non-Taxable: Housekeeping (Midrise)	0.00	1,200.00	(1,200.00)	3,861.24	6,000.00	(2,138.76)	14,400.00	10,538.76
4842 - Non-Taxable: Maintenance (Midrise)	0.00	365.00	(365.00)	313.47	1,825.00	(1,511.53)	4,380.00	4,066.53
4843 - Non-Taxable: Security (Midrise)	0.00	920.00	(920.00)	3,398.79	4,600.00	(1,201.21)	11,040.00	7,641.21
4844 - Non-Taxable: Housekeeping (Comme)	0.00	447.00	(447.00)	0.00	2,235.00	(2,235.00)	5,364.00	5,364.00
4846 - Non-Taxable: Security (Commercial)	0.00	928.00	(928.00)	0.00	4,640.00	(4,640.00)	11,136.00	11,136.00
<b>Total Other Income</b>	<b>160.00</b>	<b>3,860.00</b>	<b>(3,700.00)</b>	<b>7,733.50</b>	<b>19,300.00</b>	<b>(11,566.50)</b>	<b>46,320.00</b>	<b>38,586.50</b>

# Income Statement Report

## The Collection Tower

May 01, 2022 thru May 31, 2022

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Investment Income</b>								
4900 - Interest Earned - Operating Accounts	6.07	1.00	5.07	128.32	5.00	123.32	12.00	(116.32)
<b>Total Investment Income</b>	<b>6.07</b>	<b>1.00</b>	<b>5.07</b>	<b>128.32</b>	<b>5.00</b>	<b>123.32</b>	<b>12.00</b>	<b>(116.32)</b>
<b>Total Tower Income</b>	<b>361,430.21</b>	<b>350,195.00</b>	<b>11,235.21</b>	<b>1,774,338.72</b>	<b>1,750,972.00</b>	<b>23,366.72</b>	<b>4,202,332.00</b>	<b>2,427,993.28</b>
<b>Expense</b>								
<b>Administrative</b>								
5000 - General Administrative	0.00	0.00	0.00	62.77	0.00	62.77	0.00	(62.77)
5045 - Dues & Subscriptions	0.00	34.00	(34.00)	172.10	167.00	5.10	400.00	227.90
5070 - Master Association Dues Expense	0.00	3,800.00	(3,800.00)	15,023.96	19,000.00	(3,976.04)	45,600.00	30,576.04
5090 - Office Supplies	0.00	20.00	(20.00)	53.44	100.00	(46.56)	240.00	186.56
5095 - Payroll Services	0.00	325.00	(325.00)	1,296.39	1,625.00	(328.61)	3,900.00	2,603.61
<b>Total Administrative</b>	<b>0.00</b>	<b>4,179.00</b>	<b>(4,179.00)</b>	<b>16,608.66</b>	<b>20,892.00</b>	<b>(4,283.34)</b>	<b>50,140.00</b>	<b>33,531.34</b>
<b>Payroll &amp; Benefits</b>								
5302 - Executive Assistant Salaries	2,242.92	0.00	2,242.92	2,242.92	0.00	2,242.92	0.00	(2,242.92)
5306 - General Manager Salaries	4,158.00	26,520.00	(22,362.00)	70,881.81	132,601.00	(61,719.19)	318,242.00	247,360.19
5310 - Housekeeping/Custodial Salaries	6,636.88	17,052.00	(10,415.12)	72,641.07	85,257.00	(12,615.93)	204,616.00	131,974.93
5312 - Security Salaries	13,722.08	36,366.00	(22,643.92)	150,069.69	181,829.00	(31,759.31)	436,390.00	286,320.31
5314 - Maintenance Salaries	6,793.62	11,078.00	(4,284.38)	76,048.95	55,389.00	20,659.95	132,933.00	56,884.05
5330 - Health Benefits	12,085.38	11,700.00	385.38	53,730.08	58,500.00	(4,769.92)	140,400.00	86,669.92
5340 - Payroll Taxes	(1,715.66)	8,170.00	(9,885.66)	(1,715.66)	40,849.00	(42,564.66)	98,038.00	99,753.66
5355 - FICA Payroll Taxes	2,566.85	0.00	2,566.85	28,556.31	0.00	28,556.31	0.00	(28,556.31)
5360 - Payroll Taxes FUTA	14.54	0.00	14.54	997.76	0.00	997.76	0.00	(997.76)
5365 - Payroll Taxes SUTA	604.06	0.00	604.06	5,343.29	0.00	5,343.29	0.00	(5,343.29)
5390 - Workers Compensation	0.00	2,659.00	(2,659.00)	0.00	13,292.00	(13,292.00)	31,900.00	31,900.00
5399 - EE Benefits,TDI	0.00	334.00	(334.00)	2,457.96	1,667.00	790.96	4,000.00	1,542.04
<b>Total Payroll &amp; Benefits</b>	<b>47,108.67</b>	<b>113,879.00</b>	<b>(66,770.33)</b>	<b>461,254.18</b>	<b>569,384.00</b>	<b>(108,129.82)</b>	<b>1,366,519.00</b>	<b>905,264.82</b>

# Income Statement Report

## The Collection Tower

May 01, 2022 thru May 31, 2022

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Insurance</b>								
5400 - Insurance Premiums - HO6	(188.64)	0.00	(188.64)	(188.64)	0.00	(188.64)	0.00	188.64
5475 - Insurance - APT Deductible	0.00	834.00	(834.00)	0.00	4,167.00	(4,167.00)	10,000.00	10,000.00
<b>Total Insurance</b>	<b>(188.64)</b>	<b>834.00</b>	<b>(1,022.64)</b>	<b>(188.64)</b>	<b>4,167.00</b>	<b>(4,355.64)</b>	<b>10,000.00</b>	<b>10,188.64</b>
<b>Utilities</b>								
6000 - Electric Service	217,302.60	85,000.00	132,302.60	532,961.45	425,000.00	107,961.45	1,020,000.00	487,038.55
6005 - Gas Service	4,176.68	1,802.00	2,374.68	16,960.01	9,010.00	7,950.01	21,624.00	4,663.99
6020 - Sub-Meter Expenses	0.00	3,300.00	(3,300.00)	13,080.61	16,500.00	(3,419.39)	39,600.00	26,519.39
6025 - Water Service	14,599.79	5,915.00	8,684.79	24,914.41	29,574.00	(4,659.59)	70,978.00	46,063.59
6030 - Sewer Service	96,997.09	29,601.00	67,396.09	150,618.73	148,004.00	2,614.73	355,210.00	204,591.27
6035 - Trash and Recycling Service	440.88	4,400.00	(3,959.12)	19,732.55	22,000.00	(2,267.45)	52,800.00	33,067.45
6045 - Cable Service	20,468.75	22,387.00	(1,918.25)	122,381.30	111,935.00	10,446.30	268,644.00	146,262.70
<b>Total Utilities</b>	<b>353,985.79</b>	<b>152,405.00</b>	<b>201,580.79</b>	<b>880,649.06</b>	<b>762,023.00</b>	<b>118,626.06</b>	<b>1,828,856.00</b>	<b>948,206.94</b>
<b>Landscaping</b>								
6100 - Grounds & Landscaping - Contract	0.00	250.00	(250.00)	0.00	1,250.00	(1,250.00)	3,000.00	3,000.00
6165 - Tree Removal	0.00	209.00	(209.00)	0.00	1,042.00	(1,042.00)	2,500.00	2,500.00
<b>Total Landscaping</b>	<b>0.00</b>	<b>459.00</b>	<b>(459.00)</b>	<b>0.00</b>	<b>2,292.00</b>	<b>(2,292.00)</b>	<b>5,500.00</b>	<b>5,500.00</b>
<b>Operations</b>								
6310 - Backflow Device Inspection	0.00	334.00	(334.00)	0.00	1,667.00	(1,667.00)	4,000.00	4,000.00
6315 - Uniforms	582.99	666.00	(83.01)	1,672.60	3,333.00	(1,660.40)	8,000.00	6,327.40
<b>Total Operations</b>	<b>582.99</b>	<b>1,000.00</b>	<b>(417.01)</b>	<b>1,672.60</b>	<b>5,000.00</b>	<b>(3,327.40)</b>	<b>12,000.00</b>	<b>10,327.40</b>
<b>Contracted Services</b>								
6400 - Booster Pump Services	0.00	100.00	(100.00)	392.67	500.00	(107.33)	1,200.00	807.33
6408 - Elevator Services	3,190.32	3,500.00	(309.68)	17,324.02	17,500.00	(175.98)	42,000.00	24,675.98
6412 - Compactor Services	0.00	184.00	(184.00)	125.00	917.00	(792.00)	2,200.00	2,075.00
6414 - Fire Prevention & Protection	0.00	3,084.00	(3,084.00)	20,963.44	15,417.00	5,546.44	37,000.00	16,036.56
6416 - Fitness Room Services	0.00	200.00	(200.00)	513.14	1,000.00	(486.86)	2,400.00	1,886.86

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May 01, 2022 thru May 31, 2022

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Contracted Services</b>								
6418 - Generator Services	0.00	359.00	(359.00)	3,821.32	1,792.00	2,029.32	4,300.00	478.68
6422 - Gate Services	0.00	100.00	(100.00)	0.00	500.00	(500.00)	1,200.00	1,200.00
6424 - HVAC Services	789.53	3,000.00	(2,210.47)	4,018.39	15,000.00	(10,981.61)	36,000.00	31,981.61
6434 - Pest Control	722.60	800.00	(77.40)	2,890.40	4,000.00	(1,109.60)	9,600.00	6,709.60
6436 - Plumbing Services	0.00	1,385.00	(1,385.00)	0.00	6,928.00	(6,928.00)	16,628.00	16,628.00
6440 - Safety & Security	183.25	1,705.00	(1,521.75)	2,345.83	8,525.00	(6,179.17)	20,460.00	18,114.17
6442 - Roof Services	0.00	84.00	(84.00)	0.00	417.00	(417.00)	1,000.00	1,000.00
6445 - Dryer Exhaust System Services	0.00	34.00	(34.00)	0.00	167.00	(167.00)	400.00	400.00
6446 - Window Cleaning Services	0.00	4,747.00	(4,747.00)	0.00	23,734.00	(23,734.00)	56,962.00	56,962.00
6495 - Planter Maintenance-Refurbish	0.00	4,166.00	(4,166.00)	0.00	20,833.00	(20,833.00)	50,000.00	50,000.00
<b>Total Contracted Services</b>	<b>4,885.70</b>	<b>23,448.00</b>	<b>(18,562.30)</b>	<b>52,394.21</b>	<b>117,230.00</b>	<b>(64,835.79)</b>	<b>281,350.00</b>	<b>228,955.79</b>
<b>Repair &amp; Maintenance</b>								
6515 - Building Repair & Maintenance	1,908.08	900.00	1,008.08	12,850.01	4,500.00	8,350.01	10,800.00	(2,050.01)
6545 - Electrical Supplies/Repair & Maintena	193.23	550.00	(356.77)	3,658.10	2,750.00	908.10	6,600.00	2,941.90
6550 - Elevator Repair & Maintenance	0.00	166.00	(166.00)	4,332.00	833.00	3,499.00	2,000.00	(2,332.00)
6610 - Golf Cart Repair & Maintenance	0.00	125.00	(125.00)	649.72	625.00	24.72	1,500.00	850.28
6635 - Janitorial Supplies & Maintenance	1,276.98	1,400.00	(123.02)	7,492.22	7,000.00	492.22	16,800.00	9,307.78
6680 - Painting Services & Supplies	0.00	200.00	(200.00)	559.71	1,000.00	(440.29)	2,400.00	1,840.29
6695 - Plumbing Supplies/Repair & Maintena	0.00	400.00	(400.00)	288.12	2,000.00	(1,711.88)	4,800.00	4,511.88
6700 - Pool Supplies/Repair & Maintenance	576.08	900.00	(323.92)	2,931.81	4,500.00	(1,568.19)	10,800.00	7,868.19
6730 - Security System Repair & Maintenan	0.00	0.00	0.00	361.25	0.00	361.25	0.00	(361.25)
6795 - Other Supplies/Repair & Maintenance	0.00	700.00	(700.00)	2,985.03	3,500.00	(514.97)	8,400.00	5,414.97
<b>Total Repair &amp; Maintenance</b>	<b>3,954.37</b>	<b>5,341.00</b>	<b>(1,386.63)</b>	<b>36,107.97</b>	<b>26,708.00</b>	<b>9,399.97</b>	<b>64,100.00</b>	<b>27,992.03</b>
<b>Professional Services</b>								
7030 - Legal Services - General Counsel	1,167.33	200.00	967.33	1,167.33	1,000.00	167.33	2,400.00	1,232.67
<b>Total Professional Services</b>	<b>1,167.33</b>	<b>200.00</b>	<b>967.33</b>	<b>1,167.33</b>	<b>1,000.00</b>	<b>167.33</b>	<b>2,400.00</b>	<b>1,232.67</b>

**Income Statement Report  
The Collection  
Tower**

May 01, 2022 thru May 31, 2022

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Association Owned Unit Expenses</b>								
8900 - Owned Unit Assessments	1,076.94	0.00	1,076.94	1,076.94	0.00	1,076.94	0.00	(1,076.94)
<b>Total Association Owned Unit Expenses</b>	<b>1,076.94</b>	<b>0.00</b>	<b>1,076.94</b>	<b>1,076.94</b>	<b>0.00</b>	<b>1,076.94</b>	<b>0.00</b>	<b>(1,076.94)</b>
<b>Other Expenses</b>								
9105 - Reserve Contribution Expense	0.00	50,456.00	(50,456.00)	0.00	252,278.00	(252,278.00)	605,466.00	605,466.00
<b>Total Other Expenses</b>	<b>0.00</b>	<b>50,456.00</b>	<b>(50,456.00)</b>	<b>0.00</b>	<b>252,278.00</b>	<b>(252,278.00)</b>	<b>605,466.00</b>	<b>605,466.00</b>
<b>Total Tower Expense</b>	<b>412,573.15</b>	<b>352,201.00</b>	<b>60,372.15</b>	<b>1,450,742.31</b>	<b>1,760,974.00</b>	<b>(310,231.69)</b>	<b>4,226,331.00</b>	<b>2,775,588.69</b>
<b>Total Tower Income / (Loss)</b>	<b>(51,142.94)</b>	<b>(2,006.00)</b>	<b>(49,136.94)</b>	<b>323,596.41</b>	<b>(10,002.00)</b>	<b>333,598.41</b>	<b>(23,999.00)</b>	<b>(347,595.41)</b>

**Income Statement Report  
The Collection  
Tower Reserves**

May 01, 2022 thru May 31, 2022

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Investment Income</b>								
4905 - Reserve Contribution Income	0.00	50,456.00	(50,456.00)	0.00	252,278.00	(252,278.00)	605,466.00	605,466.00
4910 - Interest Earned - Reserve Accounts	538.69	2,000.00	(1,461.31)	3,245.35	10,000.00	(6,754.65)	24,000.00	20,754.65
<b>Total Investment Income</b>	<b>538.69</b>	<b>52,456.00</b>	<b>(51,917.31)</b>	<b>3,245.35</b>	<b>262,278.00</b>	<b>(259,032.65)</b>	<b>629,466.00</b>	<b>626,220.65</b>
<b>Total Tower Reserves Income</b>	<b>538.69</b>	<b>52,456.00</b>	<b>(51,917.31)</b>	<b>3,245.35</b>	<b>262,278.00</b>	<b>(259,032.65)</b>	<b>629,466.00</b>	<b>626,220.65</b>
<b>Expense</b>								
<b>Reserve Expenses</b>								
9814 - Window Seal Expenses	0.00	1,750.00	(1,750.00)	0.00	8,750.00	(8,750.00)	21,000.00	21,000.00
9878 - Heating & Cooling Expenses	0.00	375.00	(375.00)	0.00	1,875.00	(1,875.00)	4,500.00	4,500.00
<b>Total Reserve Expenses</b>	<b>0.00</b>	<b>2,125.00</b>	<b>(2,125.00)</b>	<b>0.00</b>	<b>10,625.00</b>	<b>(10,625.00)</b>	<b>25,500.00</b>	<b>25,500.00</b>
<b>Total Tower Reserves Expense</b>	<b>0.00</b>	<b>2,125.00</b>	<b>(2,125.00)</b>	<b>0.00</b>	<b>10,625.00</b>	<b>(10,625.00)</b>	<b>25,500.00</b>	<b>25,500.00</b>
<b>Total Tower Reserves Income / (Loss)</b>	<b>538.69</b>	<b>50,331.00</b>	<b>(49,792.31)</b>	<b>3,245.35</b>	<b>251,653.00</b>	<b>(248,407.65)</b>	<b>603,966.00</b>	<b>600,720.65</b>