



**TREASURER'S REPORT
THE COLLECTION - TOWER
SEPTEMBER 2020**

INCOME

We have received

- \$1,323.27 more than budgeted for **MAINTENANCE FEE - TOWER**
- \$1,022.28 more than budgeted for **ELECTRICITY REIMB - TOWER**
- \$1,216.18 more than budgeted for **ELECTRICITY REIMB-CHARGEPOINT**
- \$2,616.85 more than budgeted for **INVESTMENTS**
- \$14.11 more than budgeted for **CHECKING**
- \$903.28 less than budgeted for **OTH NON-TAX RCPTS-HSKPG**
- \$1,021.86 less than budgeted for **OTH NON-TAX RCPTS-MAINTENANCE**
- \$419.67 less than budgeted for **OTH NON-TAX RCPTS-SECURITY**
- \$1,340.00 less than budgeted for **HSKPG SVC FEE**
- \$2,277.00 less than budgeted for **SECURITY SVC FEE**

TOTAL RECEIPTS for the month: **\$346,888.53 (\$3,368.75 more than budgeted)**

EXPENSES

- **Utilities:** we spent \$190,726.60, which is \$28,984.30 more than budgeted
- **Contracts:** we spent 22,537.42, which is \$8,086.42 more than budgeted
- **Building Maintenance:** we spent \$5,893.94, which is \$91.06 less than budgeted
- **Professional Services:** we spent \$182,88, which is \$331.61 less than budgeted
- **Payroll and Benefits:** we spent \$102,943.50, which is \$1,581.56 more than budgeted
- **Other Expenses:** we spent \$3,918.39, which is \$331.61 less than budgeted

Overall, we were \$37,912.49 over budget on regularly budgeted items with no capital expense items.

The significant variances are listed on the attached report

TOTAL EXPENDITURES for the month: \$326,202.73

Compared to the budgeted expenses: \$288,290.24

There is a net operating **surplus** of \$20,685.80

At month end, the **OPERATIONS ACCOUNTS** balance is \$366,735.24 and the **RESERVES** balance is \$2,875,972.27 with a **TOTAL CASH AND RESERVES** at \$3,242,707.51.

2020 Year-to- Date Summary

INCOME

We have received

- \$2,556,181.34, which is 100.1% of budgeted **MAINTENANCE FEES**
- \$3,140,838.98 in total revenues = 101.6% of budget

EXPENSES

Year-To-Date, we are \$269,877.97 under budget on regularly budgeted items.
Capital expenditures Year-To-Date: \$4,694.14

TOTAL EXPENDITURES to date: \$2,417,269.58 including Capital Expenses
Year-To-Date we have a **NET OPERATING surplus** of \$728,263.54



MEMORANDUM

TO: Board of Directors - COLLECTION-TOWER
FROM: DEBI BALMILERO - Management Executive
DATE: October 22, 2020
RE: Financial Report for September, 2020

CREATE DATE: 10/22/2020 11:38:44AM

Significant variances \$100 over the budgeted amounts are as follows:

Table with 7 columns: ACCT. DESCRIPTION, ACTUAL, BUDGET, VARIANCE, YTD ACTUAL, YTD BUDGET, YTD VAR. Rows include various expense categories like ELECTRICITY-TOWER, GAS, CONTRACT-AIR CONDITIONING, etc.



MEMORANDUM

TO: Board of Directors - COLLECTION-TOWER
FROM: DEBI BALMILERO - Management Executive
DATE: October 22, 2020
RE: Financial Report for September, 2020

CREATE DATE: 10/22/2020 11:38:44AM

Significant variances \$100 over the budgeted amounts are as follows:

Table with 7 columns: ACCT. DESCRIPTION, ACTUAL, BUDGET, VARIANCE, YTD ACTUAL, YTD BUDGET, YTD VAR. Row 1: 7100 PAYROLL TAXES, \$17,612.73, \$6,399.30, \$11,213.43, \$82,648.09, \$60,793.35, \$21,854.74. Total Cash And Reserve: \$3,242,707.51

Should you have any questions, please contact the Association Treasurer or me:

Management Executive: DEBI BALMILERO
Phone: (808) 593-6378

----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813

ACCT. NO: 2389
 PAGE: 1

COLLECTION-TOWER
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 09/30/2020

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: CARRIE LI

DATE PRINTED: 10/20/2020

BLD ACCT: 2389	CURRENT MONTH				YEAR TO DATE		FISCAL BEG: 1	
DESCRIPTION	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--
CASH RECEIPTS:								
5102 MAINTENANCE FEE-TOWER	285030.05	283706.78	1323.27	100.5	2556181.34	2553361.02	2820.32	100.1
5181 ELECTRICITY REIMB-TOWER	51530.28	50508.00	1022.28		473046.70	454572.00	18474.70	
5184 ELECTRICITY REIMB-CHRGPOINT	1816.18	600.00	1216.18		7646.41	5400.00	2246.41	
5210 OTHER NON-TAX RCPTS-H06 REIMB	0.00	0.00	0.00		8748.41	0.00	8748.41	
5211 OTH NON-TAX RCPT	0.00	0.00	0.00		5867.82	0.00	5867.82	
5215 ASSOCIATION DUES	0.00	0.00	0.00		29.52	0.00	29.52	
5270 INTEREST FROM INVESTMENTS	3416.85	800.00	2616.85		24732.09	7200.00	17532.09	
5290 INTEREST FROM CHECKING	15.11	1.00	14.11		143.61	9.00	134.61	
5360 LATE CHARGES	256.10	0.00	256.10		884.34	0.00	884.34	
5361 INTEREST CHARGES	27.20	0.00	27.20		158.15	0.00	158.15	
5370 OTHER TAXABLE RECEIPTS-MISC	165.00	0.00	165.00		310.00	0.00	310.00	
5375 OTH TAX RCPTS-KEYS	600.00	0.00	600.00		4845.00	0.00	4845.00	
5378 FINES	150.00	0.00	150.00		75.00	0.00	75.00	
5384 BIKE & SURF FEES	275.23	0.00	275.23		5802.74	0.00	5802.74	
5385 LOCKOUT FEES	150.00	0.00	150.00		2725.00	0.00	2725.00	
5452 INCOME-PET	675.00	0.00	675.00		2625.00	0.00	2625.00	
5750 OTH NON-TAX RCPTS-HSEKPNG FEE	1105.72	2009.00	-903.28		9520.26	18081.00	-8560.74	
5751 OTH NON-TAX RCPTS-MAINTENANCE	117.14	1139.00	-1021.86		1476.31	10251.00	-8774.69	
5752 OTH NON-TAX RCPTS-SECURITY SV	1558.67	1139.00	419.67		7086.18	10251.00	-3164.82	
5754 HSEKPNG SVC FEE-COMMRCL	0.00	1340.00	-1340.00		10718.56	12060.00	-1341.44	
5755 SECURITY SVC FEE-COMMRCL	0.00	2277.00	-2277.00		18216.54	20493.00	-2276.46	
TOTAL CASH RECEIPTS	346888.53	343519.78	3368.75	101.0	3140838.98	3091678.02	49160.96	101.6
UTILITIES:								
6010 ELECTRICITY-TOWER	166706.27	97131.00	69575.27		859033.82	874179.00	-15145.18	
6020 TELEVISION	20775.54	20808.00	-32.46		210354.50	187272.00	23082.50	
6030 WATER	0.00	10841.60	-10841.60		35535.43	91684.80	-56149.37	
6040 SEWER	0.00	30697.70	-30697.70		63788.38	259535.10	-195746.72	
6050 GAS	3244.79	2264.00	980.79		20367.13	20376.00	-8.87	
TOTAL UTILITIES	190726.60	161742.30	28984.30	117.9	1189079.26	1433046.90	-243967.64	83.0
CONTRACTS:								
6210 CONTRACT-AIR CONDITIONING	1519.38	1200.00	319.38		26112.80	10800.00	15312.80	

----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813

ACCT. NO: 2389
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COLLECTION-TOWER
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 09/30/2020

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: CARRIE LI

DATE PRINTED: 10/20/2020

BLD ACCT: 2389		CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
DESCRIPTION	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	---BUD%---		
6223 CONTRACT-CLNG SVCS-WINDOWS	0.00	0.00	0.00		18376.96	36566.00	-18189.04			
6230 CONTRACT-ELEVATOR	3089.00	3275.00	-186.00		29059.65	29475.00	-415.35			
6242 CONTRACT-TREES	0.00	0.00	0.00		2408.38	0.00	2408.38			
6252 CONTRACT-GENERATORS	0.00	0.00	0.00		1491.08	1500.00	-8.92			
6280 CONTRACT-PEST CONTROL	1403.12	800.00	603.12		7015.60	7200.00	-184.40			
6300 CONTRACT-REFUSE	8693.74	4500.00	4193.74		45780.79	40500.00	5280.79			
6301 CONTRACT-COMPACTOR SVC	0.00	0.00	0.00		380.00	750.00	-370.00			
6310 CONTRACT-SECURITY EQPMT	314.14	0.00	314.14		2892.33	1650.00	1242.33			
6321 FIRE SYSTEM-GENERAL	1483.67	0.00	1483.67		28159.50	0.00	28159.50			
6330 CONTRACT-ROOF	0.00	0.00	0.00		0.00	1000.00	-1000.00			
6340 SUBMETERING	5662.82	2876.00	2786.82		31955.98	25884.00	6071.98			
6373 CONTRACT-BACKFLOW TEST SEWER	0.00	1800.00	-1800.00		0.00	1800.00	-1800.00			
6374 BOOSTER PUMP SVC	0.00	0.00	0.00		837.69	900.00	-62.31			
6377 FITNESS EQUIP MTCE	371.55	0.00	371.55		3606.79	1800.00	1806.79			
6379 CONTRACT-GATE	0.00	0.00	0.00		89.01	900.00	-810.99			
TOTAL CONTRACTS	22537.42	14451.00	8086.42	156.0	198166.56	160725.00	37441.56	123.3		
BUILDING MAINTENANCE:										
6500 BUILDING MAINTENANCE	1236.63	750.00	486.63		7806.98	6750.00	1056.98			
6530 CLEANING SUPPLIES	2460.96	1800.00	660.96		14382.63	16200.00	-1817.37			
6540 ELEVATOR	0.00	0.00	0.00		2000.00	3000.00	-1000.00			
6560 ELECTRICAL	525.38	135.00	390.38		5498.57	1215.00	4283.57			
6570 PLUMBING	325.46	400.00	-74.54		514.60	3600.00	-3085.40			
6580 POOL & SPA	121.86	1300.00	-1178.14		6608.51	11700.00	-5091.49			
6590 PAINT	89.21	200.00	-110.79		1102.07	1800.00	-697.93			
6690 MISCL REPAIRS & PURCHASES	1134.44	1400.00	-265.56		6791.37	12600.00	-5808.63			
TOTAL BUILDING MAINTENANCE	5893.94	5985.00	-91.06	98.5	44704.73	56865.00	-12160.27	78.6		
PROFESSIONAL SERVICES:										
6812 ASSOCIATION ADMIN EXPENSE	182.88	0.00	182.88		709.31	0.00	709.31			
6840 EDUCATION EXPENSE	0.00	0.00	0.00		381.15	0.00	381.15			
6880 LEGAL FEES	0.00	500.00	-500.00		1946.08	4500.00	-2553.92			
TOTAL PROFESSIONAL SERVICES	182.88	500.00	-317.12	36.6	3036.54	4500.00	-1463.46	67.5		

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ACCT. NO: 2389
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COLLECTION-TOWER
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 09/30/2020

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: CARRIE LI

DATE PRINTED: 10/20/2020

BLD ACCT: 2389 DESCRIPTION	CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
PAYROLL AND BENEFITS:									
7010 PAYROLL-MANAGER	21673.48	18283.93	3389.55		201180.02	173697.40	27482.62		
7011 PAYROLL-OPERATIONS SUPERVISOR	0.00	3961.54	-3961.54		0.00	37634.63	-37634.63		
7020 PAYROLL-MAINTENANCE	9592.76	11921.63	-2328.87		78977.66	113255.49	-34277.83		
7030 PAYROLL-HOUSEKEEPING	14869.68	14321.12	548.56		152366.89	136050.64	16316.25		
7050 PAYROLL-SECURITY	29373.67	32466.42	-3092.75		275641.91	308431.00	-32789.09		
7070 WORKERS COMPENSATION	0.00	0.00	0.00		30961.00	30132.00	829.00		
7080 TDI	0.00	0.00	0.00		2685.39	3000.00	-314.61		
7090 HEALTH CARE	9518.50	13500.00	-3981.50		98998.50	121500.00	-22501.50		
7100 PAYROLL TAXES	17612.73	6399.30	11213.43		82648.09	60793.35	21854.74		
7140 PAYROLL PREPARATION	302.68	325.00	-22.32		3099.75	2925.00	174.75		
7170 UNIFORMS	0.00	183.00	-183.00		5999.03	1647.00	4352.03		
TOTAL PAYROLL AND BENEFITS	102943.50	101361.94	1581.56	101.6	932558.24	989066.51	-56508.27	94.3	
OTHER EXPENSES:									
7356 INSURANCE-HO-6	-180.20	0.00	-180.20		8142.80	0.00	8142.80		
7520 MASTER ASSOC DUES-TOWER	4098.59	4250.00	-151.41		36887.31	38250.00	-1362.69		
TOTAL OTHER EXPENSES	3918.39	4250.00	-331.61	92.2	45030.11	38250.00	6780.11	117.7	
TOTAL OPERATING EXPENSES	326202.73	288290.24	37912.49	113.2	2412575.44	2682453.41	-269877.97	89.9	
OPERATING SURPLUS/DEFICIT	20685.80	55229.54	-34543.74	37.5	728263.54	409224.61	319038.93	178.0	
CAPITAL IMPR AND MAJOR REP & REPL:									
8584 ELECTRICAL PANEL-INSPECT/RPR	0.00	0.00	0.00		0.00	10250.00	-10250.00		
8624 POWER CONDITIONER	0.00	0.00	0.00		0.00	54849.00	-54849.00		
8630 VEHICLE CHARGING STATION MAIN	0.00	0.00	0.00		4694.14	0.00	4694.14		
TOTAL CAPITAL IMPR AND MAJOR	0.00	0.00	0.00	0.0	4694.14	65099.00	-60404.86	7.2	
TOTAL CASH DISBURSEMENTS	326202.73	288290.24	37912.49	113.2	2417269.58	2747552.41	-330282.83	88.0	
CHANGE IN SECURITY DEPOSITS	0.00	0.00	0.00	0.0	0.00	0.00	0.00	0.0	

----- PREPARED FOR -----
600 ALA MOANA BLVD
HONOLULU HI 96813

ACCT. NO: 2389
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COLLECTION-TOWER
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 09/30/2020

----- PREPARED BY -----
HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: CARRIE LI

DATE PRINTED: 10/20/2020

BLD ACCT: 2389 DESCRIPTION	CURRENT MONTH				YEAR TO DATE		FISCAL BEG: 1	
	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--
CHANGE TO TOTAL CASH & RESERVE	<u>20685.80</u>	<u>55229.54</u>	<u>-34543.74</u>		<u>723569.40</u>	<u>344125.61</u>	<u>379443.79</u>	

----- PREPARED FOR -----
600 ALA MOANA BLVD
HONOLULU HI 96813
ACCT. NO: 2389
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**COLLECTION-TOWER
CASH REPORT
AS OF 09/30/2020**

----- PREPARED BY -----
HAWAIIANA MANAGEMENT COMPANY, LTD.
ACCOUNTANT: CARRIE LI
DATE PRINTED: 10/20/2020

BLD NUM: 2389

FISCAL BEG: 01 PAGE: 2

UNCONTROLLED DEPOSITS (HELD BY OTHERS)

2291 DUE TO/FROM COMMON-EXP

TOTAL UNCONTROLLED DEPOSITS

BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
0.00	0.00	0.00
<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

----- PREPARED FOR -----
600 ALA MOANA BLVD
HONOLULU HI 96813
ACCT. NO: 2389
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COLLECTION-TOWER
CASH BY INSTITUTION
AS OF 09/30/2020

----- PREPARED BY -----
HAWAIIANA MANAGEMENT COMPANY, LTD.
ACCOUNTANT: CARRIE LI
DATE PRINTED: 10/20/2020

BLD NUM: 2389

FISCAL BEG: 01 PAGE: 1

CASH BY INSTITUTION:

	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
BANK OF HAWAII	200,000.00	0.00	200,000.00
CENTRAL PACIFIC BANK	404,466.29	-37,731.05	366,735.24
CIT BANK, N.A.	247,853.69	133.38	247,987.07
FINANCE FACTORS	249,187.67	188.47	249,376.14
FIRST FOUNDATION BANK	206,272.12	55,344.33	261,616.45
FIRST HAWAIIAN BANK	2,541.57	0.10	2,541.67
HAWAII CENTRAL FEDERAL CU	206,704.15	1,246.44	207,950.59
HAWAII STATE FEDERAL CU	200,100.00	203.93	200,303.93
HAWAIIAN FINANCIAL FCU	244,205.30	461.34	244,666.64
HOMESTREET BANK	250,011.13	232.68	250,243.81
OHANA PACIFIC BANK	250,078.07	185.06	250,263.13
TERRITORIAL SAVINGS BANK	251,887.99	405.06	252,293.05
WELLS FARGO	508,713.73	16.06	508,729.79
TOTAL CASH	<u>3,222,021.71</u>	<u>20,685.80</u>	<u>3,242,707.51</u>